

02-296-CO
AMERISERV FINANCIAL -vs- WILLIAM C. ALBRICHT et ux

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
US BANK,

Plaintiff,

vs.

WILLIAM C. ALBRIGHT and
JANET M. ALBRIGHT, husband
and wife,
158 Bell Lane
PO Box 196
Woodland, PA 16881-9347

Defendants

*
* No. 2002-
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* CIVIL ACTION LAW
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* COMPLAINT IN REPLEVIN
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NOTICE

YOU have been sued in Court. If you wish to defend against the claims set forth in the following pages, you must take action within twenty (20) days after the Complaint and Note are served, by entering a written appearance personally or by attorney and filing in writing with the Court your defenses or objections to the claims set forth against you. You are warned that if you fail to do so the case may proceed without you and a Judgement may be entered against you by the Court without further notice for any money claimed in the Complaint or for any other claim or relief requested by the Plaintiff. You may lose money or property or other rights important to you.

**YOU SHOULD TAKE THIS PAPER TO YOU LAWYER AT ONCE. IF YOU DO NOT HAVE A
LAWYER OR CANNOT AFFORD ONE, GO TO OR TELEPHONE THE OFFICE SET FORTH BELOW TO
FIND OUT WHERE YOU CAN GET LEGAL HELP.**

David S. Meholic, Court Administrator
Clearfield County Courthouse
Clearfield, PA 16830
(814) 765-2641 ext. 5982

Kaminsky, Thomas, Wharton & Lovette
Daniel R. Lovette, Esquire
360 Stonycreek Street
Johnstown, PA 15901

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
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Plaintiff,

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* No. 2002-

vs.

WILLIAM C. ALBRIGHT and
JANET M. ALBRIGHT, husband
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Woodland, PA 16881-9347

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DEBT VALIDATION STATEMENT

YOU are being advised that under Section 1692g of the Fair Debt Collection Practices Act and the Pennsylvania Debt Collection Trade Practices Act of the following information, for your information and action.

- 1) Amount of Debt: \$43,215.21
- 2) Creditor to whom debt is owed: AmeriServ Financial with its principal place and office for business in the City of Johnstown, Cambria County, State of Pennsylvania, with branch banks in several locations.
- 3) YOU are hereby notified that unless you act within thirty (30) days from receipt of this Notice and dispute the debt's validity or any portion thereof, it will be assumed that the debt is to be valid.
- 4) YOU are further notified that if you notify Daniel R. Lovette, Esquire Attorney for AmeriServ Financial, within a thirty (30) day period that the debt or any portion thereof is disputed, I will obtain verification of the debt or a copy of a judgement against you, and I will mail a copy of such verification or judgement to you, and, if appropriate all information that is attained in such investigation will be used for the purpose of the collection of the debt.
- 5) YOU are additionally informed that I will provide to you with the original creditor's name and address if different from the current creditor, provided however that you respond within the thirty (30) day period in writing requesting this information.

Kaminsky, Thomas, Wharton & Lovette
Daniel R. Lovette, Esquire
360 Stonycreek Street
Johnstown, PA 15901

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
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Woodland, PA 16881-9347

Defendants

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Home Installment Sale Contract was entered into between the Plaintiff, AmeriServ Financial, formerly US Bank, and the Defendants, William C. Albright and Janet M. Albright, as set forth in Plaintiff's Exhibit "1", which is attached hereto and made a part hereof.

4. The wholesale value of the above described mobile home as collateral property as of February, 2002 is \$28,789.50.

5. The location of the above described mobile home collateral property is 158 Bell Lane, Woodland, Clearfield County, Pennsylvania, 16881.

6. The balance owed to the Plaintiff under the terms of the above described US Bank Mobile Home Installment Sale Contract is \$43,215.21 plus interest and late charges.

7. Defendants, William C. Albright and Janet M. Albright, defaulted in October, 2001 on their payments under the terms and conditions of the US Bank Mobile Home Installment Sale Contract entered into between the Plaintiff and Defendants.

8. The required thirty (30) day notice of intention to repossess has been sent and served on the Defendants by Plaintiff on November 29, 2001. A copy of the thirty (30) day notice is attached hereto and marked as Plaintiff's Exhibit "2" which is incorporated herewith and made a part hereof.

9. Defendants have made no payment to Plaintiff since September, 2001, and the Defendants are in default of the terms and conditions of the above agreement.

10. The Plaintiff has made repeated demands upon the Defendants for the payment of the above described amount in full, in accordance with US Bank Mobile Home Installment Sale Contract and the Defendants have failed and refused to pay.

11. The Plaintiff has made repeated demands upon the Defendants to vacate the premises in order to repossess the mobile home, and the defendants have refused and failed to vacate the premises and to turn over the mobile home to Plaintiff.

WHEREFORE, the Plaintiff, AmeriServ Financial, formerly US Bank, brings this suit against the Defendants, William C. Albright and Janet M. Albright for the sum of \$43,215.21.

Respectfully submitted,

Daniel R. Lovette
Daniel R. Lovette, Esquire
Attorney for Plaintiff

STATE OF PENNSYLVANIA *

* SS:

COUNTY OF CAMBRIA *

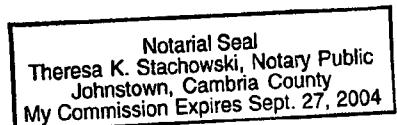
Personally appeared before me, a Notary Public in and for said County and State, Bruce A. Mabon, who being duly sworn according to law deposes and says that he is the Vice President/Collection Manager of AmeriServ Financial, and that the facts contained in the foregoing Complaint are true and correct to the best of his knowledge, information and belief.

AmeriServ Financial

By: Bruce A. Mabon, VP
Bruce A. Mabon, VP

Sworn and subscribed to
before me this 19th day of
February, 2002.

Theresa K. Stachowski
Notary Public



AMERISERV FINANCIAL
COLLECTIONS & ASSIGNED RISK
PO BOX 520
JOHNSTOWN PA 15907-0520
(814) 255-9675
1-800-301-7537 EXT 675

NOVEMBER 29, 2001

ALBRIGHT, WILLIAM C 11731
ALBRIGHT, JANET M
158 BELL LN
PO BOX 196
WOODLAND PA 16881-9347

WRITTEN NOTICE OF INTENTION
TO ACCELERATE AND REPOSSESS

RE: Mobile Home Installment Sale Contract Dated: 04-17-01
Description of Mobile Home: 2000 MARLETTE T000474AB
Account Number: 62000004

Dear WILLIAM C ALBRIGHT, JANET M ALBRIGHT

The contract described above and the debt secured thereby are in default by reason of your failure to make the required installment payments when due.

As a result of this default, as outlined in the contract, the principal amounts remaining to be paid on the obligation are hereby declared to be immediately due and payable. Legal proceedings will be instituted against you to recover the amounts due under this obligation. The holder intends to repossess and sell the mobile home described above in payment or part payment of such obligations. The acceleration of the amounts due and the repossession to be instituted will take place upon expiration of thirty (30) days from the date of this letter.

Before these events occur, however, you are hereby advised that you have a right to cure this default in the following manner:

Exhibit "2"

1. At any time before the title to the mobile home is lawfully transferred by the holder of the contract, which shall occur not less than forty five (45) days after you or anyone in your behalf may cure the default by tender or payment of the sum due as described herein in cash, certified check, or cashier's check made payable to AmeriServ Financial and/or provide such other evidence of performance of any other obligations to which a default has occurred, together with such fees, costs, and penalties as have been incurred or accrued. The foregoing right to cure may be exercised not more than three (3) times in any calendar year.
2. The amount you are required to pay immediately by return mail is \$ 740.93, consisting of principal and interest payments, plus late charges. (If these payments are not received within the next five (5) days, you will be required to pay a total of \$1107.73 by 12-29-01 to bring your account current and to avoid further action at this time).

Your right to possession of the mobile home may be terminated by peaceful repossession under applicable law, or by a court order delivering possession to the holder of the above contract.

Upon sale of the mobile home following repossession, and transfer of title to the purchaser, all of your ownership rights therein will be terminated.

If you cure the default as provided hereunder, and in accordance with law, then you are thereby restored to the same position as if no default had occurred.

Your immediate attention to this matter is required.

Sincerely yours,



Lois A. Pellas
Collections & Assigned Risk

**Certified Mail
Return Receipt Requested**

MH30Day

AMERISERV FINANCIAL
COLLECTIONS & ASSIGNED RISK
PO BOX 520
JOHNSTOWN PA 15907-0520
(814) 255-9675
1-800 301-7537 EXT. 675
January 2, 2002

WILLIAM C ALBRIGHT
JANET M ALBRIGHT
158 BELL LN
WOODLAND PA 16881-9347

Subject: Mobile Home Account: 62-000004

10 DAY NOTICE TO VACATE

You are hereby given notice that if you do not comply with the conditions set forth below, you are to take (only) your possessions and vacate the Mobile Home leaving all fixtures and equipment belonging to AmeriServ Financial.

You must present to the Bank **CASH, A MONEY ORDER OR A CASHIERS CHECK** for the total amount due of **\$1,115.06** to have your account paid up to date no later than **MONDAY, JANUARY 14, 2002, 2:00 PM.** If this is not done by this time, and you are not out of your home, we will start forced eviction if necessary.

All legal fees, court costs, and any other expenses we incur to repossess your home will be your responsibility as outlined in your loan contract.

Sincerely yours,



Lois A. Pellas
Collections & Assigned Risk

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

MH3

file
AMERISERV FINANCIAL
COLLECTIONS & ASSIGNED RISK
PO BOX 520
JOHNSTOWN PA 15907-0520
(814) 255-9675
1-800 301-7537 EXT. 675

January 17, 2000

WILLIAM C ALBRIGHT
JANET M ALBRIGHT
158 BELL LN
WOODLAND PA 16881-9347

RE: Account Number: 62-000004

Dear Mr. and Mrs. Albright:

This is to notify you that your above referenced account is still in default status for failure to make the required installment payments plus late fee charges.

On November 29, 2001, the "Written Notice of Intention to Accelerate and Repossess" was sent to you. Since you did not resolve (or pay) this default within the 30 days allotted, on the 2nd of January, 2002, a "10 Day Notice to Vacate" was sent to you.

Since you have not made any of the required payments of \$ 366.80 per month since September 26, 2001, your account is 82 days past due as of this date.

Be advised that this is your **FINAL NOTICE!** If we do not receive \$ 929.20 in the form of cash, money order, or cashier's check by January 24, 2001, your account may be turned over to our attorney. The attorney will start **replevin action**, which includes filing judgment at the county in which you reside. The end result is a court order evicting you from said premises in order for AmeriServ Financial to repossess your mobile home.

Once the account is turned over to our attorney all legal fees, courts costs, and any incurred expenses must also be paid by you to stop the replevin action.

Your immediate attention to this matter is required!

Sincerely yours,



Lois A. Pellas
Collections & Assigned Risk

CERTIFIED MAIL
RETURN RECEIPT REQUESTED
MH4

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

William C. Albright
 Janet M. Albright
 158 Bell Ln.
 Woodland PA 16881-9347

COMPLETE THIS SECTION ON DELIVERY

A. Received by (Please Print Clearly) Janet A. L. Albright B. Date of Delivery 12/15/01
 C. Signature

Janet Albright
 D. Is delivery address different from item 1? Yes No
 If YES, enter delivery address below:

3. Service Type

Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes**2. Article Number**

(Transfer from service label)

7000 1530 0001 7718 1153

PS Form 3811, March 2001

Domestic Return Receipt

102595-01-M-1424

**U.S. Postal Service
 CERTIFIED MAIL RECEIPT
 (Domestic Mail Only; No Insurance Coverage Provided)**

1153	7718	0001	1530	PS Form 3800, May 2000																		
<table border="1"> <tr> <td>Lois</td> <td>Pell</td> </tr> <tr> <td>Postage</td> <td>\$.34</td> </tr> <tr> <td>Certified Fee</td> <td>\$.20</td> </tr> <tr> <td>Return Receipt Fee (Endorsement Required)</td> <td>\$.10</td> </tr> <tr> <td>Restricted Delivery Fee (Endorsement Required)</td> <td>\$.10</td> </tr> <tr> <td>Total Postage & Fees</td> <td>\$.54</td> </tr> <tr> <td colspan="2"> Sent To <u>Wm. C. & Janet M. Albright</u> Street, Apt. No., or P.O. Box No. <u>P.O. BOX 196 158 Bell Ln.</u> City, State, ZIP <u>PA 16881-9347</u> </td> </tr> <tr> <td colspan="2"> Postmark <u>NOV 24 2001</u> </td> </tr> <tr> <td colspan="2">USPS</td> </tr> </table>					Lois	Pell	Postage	\$.34	Certified Fee	\$.20	Return Receipt Fee (Endorsement Required)	\$.10	Restricted Delivery Fee (Endorsement Required)	\$.10	Total Postage & Fees	\$.54	Sent To <u>Wm. C. & Janet M. Albright</u> Street, Apt. No., or P.O. Box No. <u>P.O. BOX 196 158 Bell Ln.</u> City, State, ZIP <u>PA 16881-9347</u>		Postmark <u>NOV 24 2001</u>		USPS	
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Postmark <u>NOV 24 2001</u>																						
USPS																						

See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Wm. C. Albright
Janet M. Albright
158 Bell Ln.
Woodland PA 16881-9347

COMPLETE THIS SECTION ON DELIVERY

A. Received by (Please Print Clearly) B. Date of Delivery

JANET ALBRIGHT 1/3/02

C. Signature

X Janet Albright

 Agent
 AddresseeD. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type

<input checked="" type="checkbox"/> Certified Mail	<input type="checkbox"/> Express Mail
<input type="checkbox"/> Registered	<input type="checkbox"/> Return Receipt for Merchandise
<input type="checkbox"/> Insured Mail	<input type="checkbox"/> C.O.D.

4. Restricted Delivery? (Extra Fee)

 Yes

2. Article Number

(Transfer from service label)

7000 0600 0024 8860 8252

PS Form 3811, March 2001

Domestic Return Receipt

102595-01-M-1424

**U.S. Postal Service
CERTIFIED MAIL RECEIPT
(Domestic Mail Only; No Insurance Coverage Provided)**

252
6252
4860
0024
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7000

Postage	\$.34
Certified Fee	\$.10
Return Receipt Fee (Endorsement Required)	\$.10
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	\$.54

Postmark Here

Recipient's Name (Please Print Clearly) (to be completed by mailer)
William C. Albright, Janet M. Albright
Street, Apt. No., or P.O. Box No.
158 Bell Ln.
City, State, Zip Code
WOODLAND PA 16881-9347

See Reverse for Instructions

PS Form 3800, February 2000

U.S. Postal Service
CERTIFIED MAIL RECEIPT
(Domestic Mail Only; No Insurance Coverage Provided)

O S. P. Dallas, L. H. S. E.	
7001 1940 0005 8829 2570	Postage \$ 3.40 Certified Fee 4.10 Return Receipt Fee 1.50 Restricted Delivery Fee (Endorsement Required) Total Postage & Fees \$ 3.94
Postmark 1/19/02 1 Home	
Sent to William C. Albright, Janet M. Albright Street, Apt. No.: or PO Box No.: 158 BELL LN City, State, ZIP+4: WOODLAND PA 16881-9347	
PS Form 3800, January 2001 See Reverse for Instructions	

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

William C. Albright
Janet M. Albright
158 Bell Ln,
Woodland PA 16881-9347

COMPLETE THIS SECTION ON DELIVERY

A. Signature

William C. Albright Agent
 Addressee

B. Received by (Printed Name) C. Date of Delivery
William C. Albright 1-19-02

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type

Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number

(Transfer from service label)

7001 1940 0005 8829 2570

PS Form 3811, August 2001

Domestic Return Receipt

102595-01-M-2509

LAW OFFICES
KAMINSKY, THOMAS, WHARTON
AND LOVETTE
360 STONYCREEK STREET
JOHNSTOWN, PENNSYLVANIA 15901-1959

FILED

MAR 01 2002

William A. Shaw
Prothonotary

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
US BANK,

Plaintiff,

vs.

WILLIAM C. ALBRIGHT and
JANET M. ALBRIGHT, husband
and wife,
158 Bell Lane
PO Box 196
Woodland, PA 16881-9347
Defendants

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* No. 2002- 296 C D
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* CIVIL ACTION LAW
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* COMPLAINT IN REPLEVIN
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FILED

MAR 01 2002

William A. Shaw
Prothonotary

MOTION FOR ISSUANCE OF WRIT OF SEIZURE

1. That on the 1st day of March, 2002, the Plaintiff, AmeriServ Financial, formerly US Bank, filed a Complaint in Replevin to No: 2002 - 296 C D against the above named Defendants. The Plaintiff above incorporated by reference all paragraphs contained in the attached Complaint in Replevin.
2. That the value of the described collateral property contained in the Complaint in Replevin and the Plaintiff's interest therein will be adversely affected by the continued possession and use of the collateral property by the Defendants named above.
3. That the Defendants named above continue to use the described collateral property for their own use, thereby increasing the wear and tear on the described collateral property.
4. The Plaintiff has made repeated demands upon the Defendants for the payment of this account in full accordance with US Bank Mobile Home Installment Sale Contract, or to have the Defendants return and permit repossession of the above described collateral property, and the Defendants have failed to do either.
5. That the Plaintiff has made repeated demands upon the Defendants to permit repossession of the above described collateral property, and the Defendants have refused to release the above described collateral property to the possession of the Plaintiff.

6. The Plaintiff avers that the action of the Defendants tend to show that the Defendants will conceal, dispose and/or waste the described collateral property of the Plaintiff.

WHEREFORE, the Plaintiff, AmeriServ Financial, formerly US Bank, prays that your Honorable Court grant this Motion of Issuance of Writ of Seizure, pursuant to Pa. R.C.P. 1075.1.

Respectfully submitted,


Daniel R. Lovette
Daniel R. Lovette, Esquire
Attorney for Plaintiff

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
US BANK,

Plaintiff,

vs.

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JANET M. ALBRIGHT, husband
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Woodland, PA 16881-9347

Defendants

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* No. 2002- 296 C6
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* CIVIL ACTION LAW
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* COMPLAINT IN REPLEVIN
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FILED

MAR 01 2002

PRAECIPE FOR WRIT OF SEIZURE

Sealed
William A. Shaw
Prothonotary pp.

Please issue a Writ of Seizure in regard to the above captioned case.

*2 WANTS
TO SHERIFF 20-1*

Respectfully submitted,

Daniel R. Lovette

Daniel R. Lovette, Esquire
Attorney for Plaintiff

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
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Plaintiff,

vs.

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JANET M. ALBRIGHT, husband
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158 Bell Lane
PO Box 196
Woodland, PA 16881-9347
Defendants

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* No. 2002- 296 C 0

* CIVIL ACTION LAW

* COMPLAINT IN REPLEVIN

FILED

MAR 01 2002

WS
William A. Shaw
Prothonotary

NOTICE OF HEARING FOR SEIZURE OF PROPERTY

TO: WILLIAM C. ALBRIGHT and JANET M. ALBRIGHT

YOU ARE HEREBY NOTIFIED THAT:

1. The Plaintiff in the above action has commenced an Action in Replevin, and has filed a Motion for Seizure of the property described in the Complaint. A copy of the Complaint and Motion are attached to this Notice;

2. There will be a hearing on this Motion on the 12 day of March, 2002 at the Clearfield County Courthouse in Clearfield, Pennsylvania, at 1:30 am/pm in Courtroom # 1.

3. You may appear in person or by a lawyer at the time and place set forth, in order to protect your interest, and to file any objections orally or in writing setting forth your reasons why the property should be seized.

4. Your failure to appear at this hearing may result in the seizure of the property claimed by the Plaintiff before a final decision in this case.

Daniel R. Lovette
Daniel R. Lovette, Esquire
Attorney for Plaintiff

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA

AMERISERV FINANCIAL, formerly
US BANK,

Plaintiff,

vs.

WILLIAM C. ALBRIGHT and
JANET M. ALBRIGHT, husband
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158 Bell Lane
PO Box 196
Woodland, PA 16881-9347
Defendants

*
* No. 2002- 296 Cb

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* CIVIL ACTION LAW

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* COMPLAINT IN REPLEVIN

FILED

MAR 01 2002

W.A.S.
William A. Shaw
Prothonotary

2 Court to Army

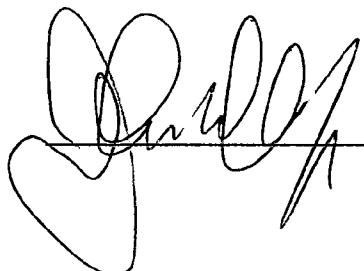
ORDER

AND NOW, this 1 day of March, 2002, the Court upon reviewing the Complaint, Affidavits, Replevin bond, and the Motion for Hearing on the Writ of Seizure, pursuant to the Pennsylvania Rules of Civil Procedure sets a hearing on this matter for the 12 day Conrad, 2002, in Courtroom # 1 Clearfield County Courthouse, before Judge Reilly at 1:30 PM to determine the matters raised in the motions.

The Writ of Seizure is hereby issued, upon filing of bond as required by applicable Rules of Civil Procedure.

The Sheriff of Clearfield County is directed to obtain service of the Defendants forthwith.

BY THE COURT:


J.

COMMONWEALTH OF PENNSYLVANIA }
COUNTY OF Clearfield } ss:

Ameriserv Financial, formerly
US Bank

VS

William C. Albright and Janet M.
Albright, husband and wife
158 Bell Lane
PO Box 196
Woodland, PA 16881-9347

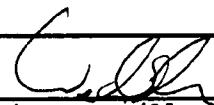
TO THE SHERIFF OF Clearfield COUNTY:

You are directed to seize the following property:

158 Bell Lane
PO Box 196
Woodland, PA 16881-9347

If the property is found in the possession of anyone not already a defendant, you are directed to add him/her as a defendant, and notify him/her that he/she has been added as a defendant and is required to defend the action.

DATE: March 1, 2002


Prothonotary/Clerk, Civil Division

WILLIAM A. SHAW
Prothonotary
by: _____
My Commission Expires
1st Monday in Jan. 2006
Clearfield Co., Clearfield, PA
Deputy

REQUESTING PARTY:

Name: Daniel R. Lovette

Address: 360 Stonycreek St.

Johnstown, PA 15901

Attorney for: Plaintiff

Telephone: (814) 535-6756

Supreme Court ID No: 18140

COPY
Original Bond in
Safe in Civil
Vault A

February 19, 2002

FILED

Court of Common Pleas
of Clearfield County, Pennsylvania
Clearfield, PA 16830

MAR 01 2002

William A. Shaw
Prothonotary

Re: AmeriServ Financial, formerly US Bank
vs. William C. Albright and Janet M. Albright
No: 2002- 296 C.D

Dear Judge:

AmeriServ Financial, formerly US Bank, does hereby pledge and post as Bond to the Clearfield County Court of Common Pleas \$57,600.00 of its assets. Pursuant to Pa. R.C.P. 1075.3, AmeriServ Financial, formerly US Bank, does hereby acknowledge the Commonwealth of Pennsylvania to be the Obligee of this Bond. Said Bond/Asset Pledge is made in the above referenced Replevin case where AmeriServ Financial, formerly US Bank, is the Plaintiff. This Bond/Asset Pledge is made in order that the Court will issue a Writ of Seizure against certain property of the Defendants above referenced.

This Bond/Asset Pledge shall remain in force until the conclusion of this case or further Order of Court.

Very truly yours,

AMERISERV FINANCIAL, formerly
US BANK

By:  Jeryl L. Graham,
Chief Operating Officer,
Executive Vice President
Secretary

BOND

COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF CAMBRIA)

) ss:

\\

On this, the 19th day of February, 2002, before me, the undersigned officer, personally appeared Jeryl L. Graham, who acknowledged herself to be the Chief Operating Officer, Executive Vice President and Secretary of AMERISERV FINANCIAL, formerly US Bank, a banking corporation, and that she, as such Chief Operating Officer, Executive Vice President and Secretary being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the bank by herself.

IN WITNESS WHEREOF, I hereunto set my hand and notarial seal.


Theresa K. Stachowski
Notary Public

Notarial Seal
Theresa K. Stachowski, Notary Public
Johnstown, Cambria County
My Commission Expires Sept. 27, 2004



AMERISERV

FINANCIALSM

AmeriServ Financial, Inc. subsidiaries are dedicated to meeting customers' financial needs with convenience.

- ★ AmeriServ Financial, Inc.
- ★ AmeriServ Financial Services
- ★ AmeriServ Life Insurance Company
- ★ Mount Nittany Mortgage

- ★ AmeriServ Financial
- ★ AmeriServ Associates
- ★ Red Eagle Associates

- ★ AmeriServ Trust and Financial Services
- ★ AmeriServ Mortgage Company
- ★ Standard Mortgage Corporation of Georgia

For Information Contact:

Jeffrey A. Stopko
Senior Vice President &
Chief Financial Officer
(814)-533-5310

January 23, 2002

ASRV ANNOUNCES INCREASED FOURTH QUARTER AND FULL YEAR 2001 EARNINGS

JOHNSTOWN, PA - AmeriServ Financial, Inc. (NASDAQ: ASRV) today reported fourth quarter 2001 net income of \$401,000 or \$0.03 per share on a diluted basis. This represents significant improvement over the loss of \$1,958,000 or (0.15) per diluted share reported in the fourth quarter of 2000. For the full year 2001, ASRV earned \$1,975,000 or \$0.15 per diluted share. This 2001 net income also compares favorably to both the full year 2000 net income of \$1,716,000 or 0.13 per diluted share and the pro forma 2000 earnings of \$266,000 or \$0.02 per diluted share. The following table highlights the Company's financial performance for both the fourth quarter and years ended December 31, 2001 and 2000:

	4th Qtr 2001	4th Qtr 2000	Full Year Ended Dec. 31, 2001	Full Year Ended Dec. 31, 2000 Pro Forma *	Full Year Ended Dec. 31, 2000
Net income (loss)	\$401,000	(\$1,958,000)	\$1,975,000	\$266,000	\$1,716,000
Diluted earnings per share (loss)	0.03	(0.15)	0.15	0.02	0.13
Cash net income (loss)**	1,020,000	(1,381,000)	4,440,000	2,589,000	4,116,000
Cash diluted earnings per share (loss) ***	0.07	(0.10)	0.33	0.19	0.31

* Pro forma results exclude Three Rivers Bank whose earnings were reflected in the actual results for the first quarter of 2000. Three Rivers Bank was spun-off from the Company on April 1, 2000.

** Cash performance results exclude amortization related to goodwill and core deposit intangibles net of applicable income tax effects. While mortgage servicing impairment charges are non-cash at the time of recognition, they are by industry definition not excluded from cash performance.

Highlights for the fourth quarter 2001 included:

The Company's deposits totaled \$676 million at the end of 2001, which represented an increase of \$17 million or 2.6% when compared to the end of 2000. This solid growth in deposits occurred even after the sale of approximately \$15 million of deposits associated with the Company's Coalport Branch in the third quarter of 2001. Factors contributing to the growth included \$11 million of deposits from the Company's two new union niche offices, \$4 million from the full service community office opened in State College, the acquisition of \$6 million of escrow deposits from its mortgage banking operation, and increased market share within the Company's core Cambria County market. Loans outstanding totaled \$599 million at December 31, 2001, which also represented an increase of \$9 million or 1.6% from year-end 2000. The Company enters 2002 with positive loan momentum as total loans grew by a more meaningful \$29 million or 5.0% during the second half of 2001.

The Company's net interest margin averaged 2.49% in the fourth quarter of 2001 which was 3 basis points lower than the prior year fourth quarter. However, when compared to the third quarter of 2001, the Company experienced net interest margin expansion of 14 basis points. The late October maturity of a \$100 million interest rate swap that had fixed the cost of certain borrowings at 6.42% was a key factor responsible for the net interest margin improvement and increased net interest income. This cost of funds benefit more than offset reduced earning asset yields resulting from the lower interest rate environment and accelerated mortgage related asset prepayments. Looking into 2002, the Company expects to get further significant cost of funds relief in April 2002 when an \$80 million interest rate swap that has fixed the cost of certain borrowings at 6.92% will mature. Assuming a minimum 300 basis point reduction in cost due to the expiration of this interest rate swap, the Company will realize a \$2.4 million interest expense reduction over a twelve-month period. The previously mentioned deposit and loan growth also favorably impacted the fourth quarter net interest margin.

The Company's total non-interest income in the fourth quarter of 2001 increased by \$808,000 or 20.4% from the fourth quarter of 2000 due primarily to investment security gains. The Company realized \$1.1 million of security gains by taking advantage of the lower interest rate environment to reposition and reduce the size of its investment security portfolio during the fourth quarter of 2001. The Company also benefited from a \$244,000 increase in deposit service charges due to the implementation of a first in the market overdraft privilege program. The revenue contribution from our financial services unit increased by \$70,000 in the fourth quarter of 2001 as a result of increased annuity sales. This improvement reflects better synergies between the Company's retail branch network and financial services division and resulted in the first full quarter of profitability for the financial services unit. These positive items were partially offset by a \$141,000 decrease in gains on loan sales due to the Company's exit from the wholesale mortgage production business in early 2001. Net mortgage servicing fees declined by \$122,000 due to increased amortization expense on mortgage servicing rights resulting from accelerated prepayment speeds in 2001. These heightened mortgage prepayment speeds also contributed to a lower than expected \$366,000 non-cash impairment charge recognized on the mortgage servicing rights in the fourth quarter of 2001.

The Company's total non-interest expense in the fourth quarter of 2001 decreased by \$1.8 million or 13.8% from the fourth quarter of 2000. The largest factor responsible for the decline was the non-recurrence of a \$1.5 million charge to exit the wholesale mortgage production business that was incurred in the fourth quarter of 2000. Excluding this charge, total non-interest expense between periods decreased by \$253,000 or 2.3% with several expense categories such as equipment expense and other expense demonstrating declines between years.

The Company built its loan loss reserve during the fourth quarter of 2001 as the loan loss provision totaled \$390,000 or 0.27% of total loans compared to net charge-offs of \$251,000 or 0.17% of total loans. Both of these numbers are sharply lower than the fourth quarter 2000 when the provision totaled \$1.4 million or 0.96% of total loans and net charge-offs amounted to \$846,000 or 0.57% of total loans. The fourth quarter 2000 numbers were negatively impacted by a problem commercial trucking lease that the Company worked out of earlier in 2001. The Company's level of non-performing assets totaled \$10.0 million or 1.67% of total loans at December 31, 2001 compared to \$6.0 million or 1.0% of total loans at year-end 2000. The \$4 million increase is due to a combination of higher non-accrual commercial and residential mortgage loans due to the weaker economic conditions in the fourth quarter of 2001. Of the Company's total non-performing assets, \$6.1 million are in the commercial loan portfolio with the remaining \$3.9 million related to residential mortgage loans. The Company will provide a detailed update on its asset quality in the webcast conference call scheduled for this afternoon at 2:00 PM EST. (See log-in instructions later in this release.)

As ASRV begins 2002, it remains committed to its previously announced earnings range of \$0.36 to \$0.38 for net income per share and its range of \$0.45 to \$0.47 for cash net income per share for the year 2002. The Company also intends to maintain its annual common stock cash dividend at the current \$0.36 per share. Based upon a current share price of \$4.50, this represents a strong 8% yield. At December 31, 2001, ASRV had total assets of \$1.2 billion and shareholders' equity of \$79 million or \$5.83 per share.

Orlando Hanselman, Chairman, President and CEO, Jeryl Graham, Executive Vice President and COO, and Jeffrey Stopko, Senior Vice President and CFO will host a conference call that will be webcast live over the Internet on January 23, 2002 at 2:00 PM EST. The purpose of the call will be to review the fourth quarter earnings release in more detail and to discuss the outlook for the Company in 2002. To listen live over the Internet to the webcast simply log on to <http://www.videonewswire.com/ameriserv/012302> or to participate in the conference call dial 800-711-5301 and use password AMERISERV.

AmeriServ Financial, Inc., a financial holding company (pursuant to the Gramm-Leach-Bliley Act), is the parent of AmeriServ Financial and AmeriServ Trust and Financial Services Company in Johnstown; Standard Mortgage Corporation in Atlanta, Georgia; AmeriServ Associates of State College; and AmeriServ Life Insurance Company in Arizona. The Company's AmeriServ Financial subsidiary also has retail mortgage operations based in Greensburg, State College, and Altoona. The AmeriServ Financial customer reach is extensive beyond its primary dominant market of Cambria and Somerset Counties. Standard Mortgage Company has a mortgage servicing operation based in Atlanta, Georgia. AmeriServ Associates, the consulting subsidiary, has clients in the financial services industry that are located in Pennsylvania, Ohio and Michigan. AmeriServ Trust and Financial Services, with \$1.2 billion of client assets under management, has union investor clients in Pennsylvania, Ohio, Michigan, West Virginia and Indiana.

This news release may contain forward-looking statements that involve risks and uncertainties, including the risks detailed in the Company's Annual Report and Form 10-K to the Securities and Exchange Commission as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially.

AMERISERV FINANCIAL, INC.
NASDAQ NMS: ASRV

SUPPLEMENTAL FINANCIAL PERFORMANCE DATA (NOTE: A)
 January 23, 2002

(In thousands, except per share and ratio data)

2002

2000

ASSETS	2001	2000	YEAR TO DATE	2001	2000	YEAR TO DATE	2001	2000	YEAR TO DATE
\$ 15,359 657	\$ 7,738 358	\$ 7,338 360	\$ 7,024 303	\$ 37,459 1,958)	\$ 1,688 1,716	\$ 6,467 251	\$ 7,040 181	\$ 28,198 401	\$ 1,023 1,975
2,611	10	1,053							
9.26 %	0.06 %	5.97 %	(10.47) %	2.11 %					
0.43	2.75	0.33	(0.63)	0.11					
0.06	0.18	0.54	2.52	2.63					
0.09	0.11	0.14	0.57	0.21					
81.77	92.12	0.16	0.96	0.29					
85.34	94.91	75.77	119.03	89.73					
		84.64	112.34	92.79					
\$ 0.20	\$ 13,318,956	\$ 13,311,915	\$ 0.08	\$ (0.15)	\$ 0.13				
0.20	13,330,006	13,331,903	13,387,576 0.08	13,442,659 (0.15)	13,370,426 0.13				
0.15	0.09	0.09	13,387,923	13,443,160	13,373,560				
			13,387,923 0.09	13,443,160 0.09	13,373,560 0.42				
\$ 3,269 11.68 % 81.36 %	\$ 591 2.62 % 89.32 %	\$ 1,537 9.26 % 78.96 %	\$ (1,381) 0.12 78.96	\$ 4,116 0.31 87.66 %	\$ 3,860 0.29 4.74 %				
\$ 3,121 0.23 % 11.06 %	\$ 1,414 0.11 % 8.41 %	\$ 1,283 0.10 % 7.27 %	\$ (1,959) (0.15) (10.47) %	\$ 3,860 0.29 4.74 %					

PERFORMANCE DATA FOR THE PERIOD:

Net interest income	\$ 7,115	\$ 7,176	\$ 7,040
Net interest income tax equivalency adjustment	\$ 269	\$ 322	\$ 181
Net income	\$ 696	\$ 638	\$ 401

PERFORMANCE PERCENTAGES (Annualized):

Return on average equity	3.60 %	3.26 %	1.18 %
Return on average assets	0.22	0.20	0.07
Net interest margin	2.48	2.47	2.35
Net charge-offs as a percentage of average loans	0.16	0.65	0.06
Loan loss provision as a percentage of average loans	0.22	0.24	0.22
Net overhead expense as a percentage of tax equivalent net interest income	80.31	80.71	88.75
Efficiency ratio	87.59	87.04	93.55

PER COMMON SHARE:

Net income:	\$ 1,05	\$ 0.05	\$ 0.02
Basic	13,495,422	13,543,992	13,588,783
Average number of common shares outstanding	0.05	0.05	0.02
Diluted	13,497,986	13,559,755	13,629,424
Average number of common shares outstanding	0.09	0.09	0.09
Cash dividends declared			0.09

CASH PERFORMANCE RESULTS:

Earnings:	\$ 1,307	\$ 1,251	\$ 862
Diluted earnings per common share	0.10	0.09	0.05
Return on average equity	6.78 %	6.40 %	4.29 %
Efficiency ratio	81.76	80.91	88.06

OPERATING PERFORMANCE DATA FOR THE PERIOD:

Operating earnings:	\$ 696	\$ 638	\$ 240
Operating earnings per common share - Diluted	0.05	0.05	0.02
Return on average equity	3.60 %	3.26 %	1.18 %

NOTES:

(A) All quarterly data unaudited.

(B) First quarter 2000 data includes Three Rivers Banc which was spun-off on April 1, 2000.

(C) For the year 2000, operating performance data excludes non-recurring spin-off costs which amounted to \$1 million in the first quarter, \$1.4 million in the second quarter, and \$230,000 in the third quarter and totaled \$2.1 million for the full year.

(D) Cash performance results exclude amortization related to goodwill and core deposit intangibles which, except in the calculation of the efficiency ratio, are net of applicable income tax effects. While mortgage servicing impairment charges are non-cash at the time of recognition, they are by industry definition, not excluded from cash performance.

(Page 4 of 8)

AMERISERV FINANCIAL, INC.

-CONTINUED-

(In thousands, except per share, statistical, and ratio data)

2000		2001	
\$ 101,821	\$ 1,232,462	\$ 1,259,343	\$ 1,254,261
2,332,462	1,046,183	577,911	551,476
1,029,710	614,505	611,920	590,271
10,446	5,313	5,359	5,936
24,863	21,431	20,741	20,058
1,237,233	665,999	653,495	659,064
113,166	66,544	73,354	78,407
1,439,062	1,408,099	1,413,001	1,356,109
12,502	4,097	6,596	5,961
6,417 %	6,67 %	6,85 %	6,69 %
\$ 8,49	\$ 5,14	\$ 5,47	\$ 5,83
11,23	3,56	3,91	4,25
132,51 %	69,32 %	71,41 %	72,50 %
			72.50 %
734	473	479	477
44	21	22	22
5,180	5,153	5,145	5,130
13,328,741	13,337,865	13,359,536	13,451,865

PERFORMANCE DATA

AT PERIOD END:

Assets	\$ 1,297,811	\$ 1,341,375	\$ 1,300,891
Investment securities	624,226	654,716	620,212
Loans and loans held for sale	575,547	570,923	586,530
Allowance for loan losses	6,023	5,462	5,592
Goodwill and core deposit intangibles	19,375	18,692	17,326
Deposits	657,944	666,373	650,169
Stockholders' equity	80,211	78,369	85,169
Trust assets	1,274,667	1,265,313	1,320,154
Non-performing assets	5,158	3,620	5,538
Asset coverage ratio	6.63 %	6.59 %	7.05 %
Per common share:			
Book value (A)	\$ 5.94	\$ 5.78	\$ 5.83
Market value	4.56	5.15	4.60
Market price to book value	76.80 %	89.07 %	73.27 %

STATISTICAL DATA AT PERIOD END:

Full-time equivalent employees	464	461	468
Branch locations	23	23	23
Common shareholders	5,100	5,082	5,072
Common shares outstanding	13,502,693	13,550,193	13,596,946

NOTES:

(A) Other comprehensive income had a negative impact of 30.06 on book value per share at December 31, 2001.

(B) First quarter 2000 data includes Three Rivers Bank which was spun-off on April 1, 2000.

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AMERISERV FINANCIAL, INC.
 Nasdaq NMS: ASRV
 Average Balance Sheet Data (in thousands)
 (Quarterly Data Unaudited)

	2000	2001	2000	2001
	4QTR	4QTR	TWELVE MONTHS	TWELVE MONTHS
Interest earning assets:				
Loans and loans held for sale, net of unearned income				
Deposits with banks	\$ 587,137	\$ 722,663	\$ 574,635	\$ 563,392
Federal funds sold	8,412	5,729	16,367	17,173
Total investment securities	3,623	1,056	2,597	1,087
Total interest earning assets	<u>552,083</u>	<u>741,335</u>	<u>555,537</u>	<u>599,427</u>
	<u>1,151,255</u>	<u>1,470,783</u>	<u>1,149,136</u>	<u>1,181,079</u>
Non-interest earning assets:				
Cash and due from banks	21,113	24,725	23,400	21,627
Premises and equipment	13,617	14,918	13,385	13,348
Other assets	62,870	63,191	73,978	68,192
Allowance for loan losses	(5,496)	(6,705)	(5,759)	(5,798)
TOTAL ASSETS	\$1,243,359	\$1,566,912	\$1,254,140	\$1,278,448
Interest bearing liabilities:				
Interest bearing deposits:				
Interest bearing demand	\$ 46,704	\$ 58,424	\$ 47,586	\$ 47,530
Savings	92,260	112,829	90,652	91,926
Money market	133,049	142,903	131,981	134,799
Other time	298,659	383,657	302,667	303,135
Total interest bearing deposits	<u>570,672</u>	<u>697,813</u>	<u>572,886</u>	<u>577,390</u>
Borrowings:				
Federal funds purchased, securities sold under agreements to repurchase, and other short-term borrowings	45,624	119,184	49,611	54,217
Advanced from Federal Home Loan Bank	419,698	508,503	397,276	423,767
Guaranteed junior subordinated deferrable interest debentures	34,500	34,500	34,500	34,500
Long-term debt	1,999	4,037	2,543	2,543
Total interest bearing liabilities:	<u>1,072,493</u>	<u>1,364,037</u>	<u>1,054,273</u>	<u>1,092,417</u>
Non-interest bearing liabilities:				
Demand deposits	84,436	105,824	99,752	91,033
Other liabilities	12,036	15,628	14,628	14,217
Stockholders' equity	74,394	81,423	85,487	80,781
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$1,243,359	\$1,566,912	\$1,254,140	\$1,278,448

(Page 6 of 8)

AMERISERV FINANCIAL, INC.
CONSOLIDATED STATEMENT OF INCOME
 (In thousands)
 (Quarterly data unaudited)

	2000			2001			2002		
	1QTR	2QTR	3QTR	4QTR	1QTR	2QTR	1QTR	2QTR	3QTR
INTEREST INCOME									
Interest and fees on loans	\$ 12,612	\$ 12,510	\$ 12,318	\$ 59,773	\$ 11,699	\$ 11,119	\$ 11,038	\$ 11,010	\$ 44,986
Total investment portfolio	19,139	9,761	9,522	47,525	9,475	9,328	9,302	7,913	36,773
Total Interest Income	<u>21,472</u>	<u>22,039</u>	<u>21,414</u>	<u>107,298</u>	<u>21,174</u>	<u>20,997</u>	<u>20,555</u>	<u>18,923</u>	<u>61,659</u>
INTEREST EXPENSE									
Deposits	10,838	5,875	6,203	6,353	29,259	5,970	5,547	5,375	4,950
All other funding sources	15,275	8,760	8,498	8,037	40,570	8,059	8,274	8,323	21,542
Total Interest Expense	26,113	14,635	14,701	14,390	69,839	14,059	13,821	13,698	31,919
NET INTEREST INCOME	<u>15,359</u>	<u>7,738</u>	<u>7,338</u>	<u>7,024</u>	<u>37,459</u>	<u>7,115</u>	<u>7,176</u>	<u>6,867</u>	<u>53,461</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>249</u>	<u>174</u>	<u>249</u>	<u>1,324</u>	<u>2,096</u>	<u>315</u>	<u>352</u>	<u>315</u>	<u>1,350</u>
NET INTEREST INCOME	<u>15,110</u>	<u>7,564</u>	<u>7,089</u>	<u>5,600</u>	<u>35,353</u>	<u>6,800</u>	<u>6,846</u>	<u>6,532</u>	<u>26,848</u>
NON-INTEREST INCOME									
Trust fees	1,324	1,232	1,257	1,245	5,058	1,247	1,204	1,114	1,194
Net realized gains/(losses) on investment securities available for sale	(889)	(127)	(30)	(16)	(932)	381	253	179	4,753
Net realized gains on loans and loans held for sale	308	423	706	327	1,764	176	170	186	1,913
Wholesale cash processing fees	120	120	120	120	2,222	465	482	523	718
Service charges on deposit accounts	870	455	436	461	1,854	121	88	92	2,175
Net mortgage servicing fees	190	243	251	170	1,308	313	308	313	349
Bank owned life insurance	437	289	299	283	1,500	1,527	1,151	1,396	1,247
Gain on sale of branch	1,541	1,666	1,528	1,500	6,235	4,330	3,656	3,311	1,395
Other income	3,901	4,291	4,447	3,970	16,609	4,778	4,778	4,778	5,558
Total Non-Interest Income	<u>16,997</u>	<u>11,766</u>	<u>10,280</u>	<u>12,691</u>	<u>51,734</u>	<u>10,260</u>	<u>9,708</u>	<u>11,628</u>	<u>42,536</u>
NON-INTEREST EXPENSE									
Salaries and employee benefits	8,184	5,073	4,932	5,116	23,305	4,847	4,716	4,877	19,585
Net occupancy expense	1,288	692	681	754	3,415	751	651	641	715
Equipment expense	1,154	795	777	823	3,549	812	665	684	2,758
Professional fees	865	582	607	777	2,831	683	652	678	2,940
FDIC deposit insurance expense	62	34	33	33	162	31	31	29	31
Impairment charge/(credit) for mortgage servicing rights	792	693	690	683	2,858	683	683	683	112
Spin-off costs	(55)	1,632	327	394	339	367	141	1,636	3,732
Wholesale mortgage production exit costs	4,114	2,255	2,233	2,613	11,225	(103)	(152)	(19)	2,510
Other expenses	16,997	11,766	10,280	12,691	51,734	2,096	2,222	2,552	(274)
Total Non-Interest Expenses	<u>2,014</u>	<u>89</u>	<u>1,256</u>	<u>(3,121)</u>	<u>238</u>	<u>10,260</u>	<u>9,708</u>	<u>11,628</u>	<u>9,227</u>
INCOME (LOSS) BEFORE INCOME TAXES	<u>(597)</u>	<u>79</u>	<u>203</u>	<u>(1,163)</u>	<u>(1,473)</u>	<u>370</u>	<u>794</u>	<u>235</u>	<u>42,536</u>
Provision (benefit) for income taxes	<u>1,261</u>	<u>10</u>	<u>\$ 1,053</u>	<u>\$ (1,958)</u>	<u>\$ 1,716</u>	<u>172</u>	<u>156</u>	<u>(5)</u>	<u>412</u>
NET INCOME (LOSS)	<u>1,261</u>	<u>10</u>	<u>\$ 1,053</u>	<u>\$ (1,958)</u>	<u>\$ 1,716</u>	<u>\$ 635</u>	<u>\$ 638</u>	<u>\$ 240</u>	<u>\$ 1,925</u>

AMERISERV FINANCIAL, INC.
PRO FORMA(A)
CONSOLIDATED STATEMENT OF INCOME
 (In thousands)
 (Quarterly data unaudited)

	2000			2001			YEAR TO DATE			
	2001R	3001R	4001R	2001R	3001R	4001R	2001R	3001R	4001R	TO DATE
INTEREST INCOME										
Interest and fees on loans	\$ 12,612	\$ 12,510	\$ 12,318	\$ 50,046	\$ 50,152	\$ 50,152	\$ 11,119	\$ 11,053	\$ 11,010	\$ 44,886
Total investment portfolio	10,766	9,261	9,036	39,152	39,152	39,152	7,913	7,902	7,913	36,273
Total interest income	23,373	22,039	21,414	89,198	89,198	89,198	18,923	18,923	18,923	81,659
INTEREST EXPENSE										
Deposits	5,764	6,203	6,253	24,195	24,195	24,195	5,547	5,547	5,547	21,542
All other funding sources	9,338	8,760	8,398	8,031	34,633	34,633	8,224	8,224	8,224	31,919
Total interest expense	15,102	14,535	14,701	14,390	58,828	58,828	14,059	13,821	13,698	53,461
NET INTEREST INCOME										
Provision for loan losses	8,270	7,738	7,338	7,024	30,370	30,370	7,115	7,176	6,667	23,198
1,946	1,79	249	1,424	1,946	1,946	1,946	315	332	315	1,350
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES										
	8,171	7,564	7,089	5,600	28,424	28,424	6,800	6,846	6,650	26,348
NON-INTEREST INCOME										
Trust fees	1,249	1,232	1,257	1,245	4,983	4,983	1,247	1,204	1,114	1,194
Net realized gain/(loss) on investment securities available for sale	(387)	(17)	(30)	(16)	(450)	(450)	381	253	179	1,100
Net realized gains on loans and loans held for sale	372	423	706	327	1,798	1,798	176	170	186	1,913
Service charges on deposit accounts	428	455	436	461	1,790	1,790	465	482	523	718
Net mortgage servicing fees	190	243	251	170	854	854	121	88	92	2,175
Bank owned life insurance	291	289	299	283	1,162	1,162	313	308	313	349
Gain on sale of branch	1,185	1,666	1,528	1,501	5,879	5,879	1,527	1,151	1,396	1,247
Other income	3,278	4,291	4,447	3,970	15,936	15,936	4,330	3,656	1,232	5,518
Total Non-Interest Income										
										16,075
NON-INTEREST EXPENSE										
Salaries and employee benefits	5,672	5,073	4,932	5,116	20,793	20,793	4,847	4,716	4,877	29,555
Net occupancy expense	753	692	681	754	2,880	2,880	751	651	641	2,758
Equipment expense	746	295	777	823	3,441	3,441	812	685	684	2,940
Professional fees	598	582	607	777	2,564	2,564	683	682	678	2,936
Public deposit insurance expense	34	34	33	33	134	134	31	31	29	122
Amortization of goodwill and core deposit intangibles	693	693	690	683	2,759	2,759	683	683	683	2,732
(55)	1,632	1,632	327	394	339	339	367	141	1,635	2,510
Impairment charge/(credit) for mortgage servicing rights	1,832	2,265	2,233	1,498	2,613	2,613	1,03	(152)	(19)	(274)
Spin-off costs	10,408	11,766	10,280	12,691	45,145	45,145	2,086	2,222	2,552	9,227
Wholesale monitoring production unit costs										
Other expenses										
Total Non-Interest Expenses										
INCOME (LOSS) BEFORE INCOME TAXES										
Provision (benefit) for income taxes	1,041	89	1,256	(3,121)	(735)	(735)	870	794	235	498
(120)	1	9	203	(1,163)	(1,001)	(1,001)	174	155	(51)	87
NET INCOME (LOSS)										
	\$ 1,161	\$ 1	\$ 1053	\$ 1,1958	\$ 266	\$ 266	\$ 696	\$ 638	\$ 249	\$ 1,975

(A) Pro forma financial data excludes Three Rivers Bank which was spun-off on April 1, 2000.

(Page 8 of 8)

In The Court of Common Pleas of Clearfield County, Pennsylvania

Sheriff Docket # 12188

AMERISERV FINANCIAL

02-296-CD

VS.

ALBRIGHT, WILLIAM C. & JANET M.

COMPLAINT IN REPLEVIN; MOTION/ISSUANCE OF WRIT OF SEIZURE;NOTICE & ORDER

SHERIFF RETURNS

NOW MARCH 8, 2002 AT 9:40 AM EST SERVED THE WITHIN COMPLAINT IN REPLEVIN;NOTICE OF HEARING FOR SEIZURE OF PROPERTY; ORDER; MOTION FOR ISSUANCE OF WRIT OF SEIZURE ON WILLIAM C. ALBRIGHT, DEFENDANT AT RESIDENCE, 158 BELL LANE, PO BOX 196, WOODLAND, CLEARFIELD COUTY, PENNSYLVANIA BY HANDING TO WILLIAM C. ALBRIGHT A TRUE AND ATTESTED COPY OF THE ORIGINAL COMPLAINT IN REPLEVIN;NOTICE OF HEARING FOR SEIZURE OF PROPERTY;ORDER;MOTION FOR ISSUANCE OF WRIT OF SEIZURE AND MADE KNOWN TO HIM THE CONTENTS THEREOF. Served by: COUDRIET/RYEN.

NOW MARCH 8, 2002 AT 9:40 AM EST SERVED THE WITHIN COMPLAINT IN REPLEVIN;NOTICE OF HEARING FOR SEIZURE OF PROPERTY;ORDER;MOTION FOR ISSUANCE OF WRIT OF SEIZURE ON JANET M. ALBRIGHT, DEFENDANT AT RESIDENCE, 158 BELL LANE, PO BOX 196, WOODLAND, CLEARFIELD COUNTY, PENNSYLVANIA BY HANDING TO JANET M. ALBRIGHT A TRUE AND ATTESTED COPY OF THE ORIGINAL COMPLAINT IN REPLEVIN;NOTICE OF HEARING FOR SEIZURE OF PROPERTY;ORDER;MOTION FOR ISSUANCE OF WRIT OF SEIZURE AND MADE KNOWN TO HER THE CONTENT THEREOF. Served by: COUDRIET/RYEN

Return Costs

Cost	Description
27.59	SHFF. HAWKINS PAID BY: ATTY.
20.00	SURCHARGE PAID BY: ATTY.

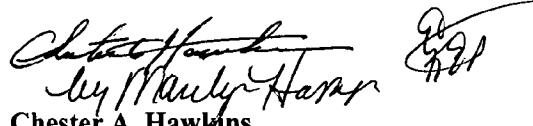
FILED

MAR 8 2002
0/3.00
William A. Shaw
Prothonotary

Sworn to Before Me This

8th Day Of March 2002


So Answers,


Chester A. Hawkins
Sheriff

WILLIAM A. SHAW
Prothonotary
My Commission Expires
1st Monday in Jan. 2006
Clearfield Co., Clearfield, PA

COMMONWEALTH OF PENNSYLVANIA }
COUNTY OF Clearfield } SS:

Ameriserv Financial, formerly
US Bank

VS

File No. 2002-296-CD

WRIT OF SEIZURE

William C. Albright and Janet M.
Albright, husband and wife
158 Bell Lane
PO Box 196
Woodland, PA 16881-9347

TO THE SHERIFF OF Clearfield COUNTY:

You are directed to seize the following property:

158 Bell Lane
PO Box 196
Woodland, PA 16881-9347

If the property is found in the possession of anyone not already a defendant, you are directed to add him/her as a defendant, and notify him/her that he/she has been added as a defendant and is required to defend the action.

DATE: March 1, 2002

Prothonotary/Clerk, Civil Division

REQUESTING PARTY:

Name: Daniel R. Lovette

Address: 360 Stonycreek St.

Johnstown, PA 15901

Attorney for: Plaintiff

Telephone: (814) 535-6756

Supreme Court ID No: 18140

by: WILLIAM A. SHAW

Prothonotary
My Commission Expires
1st Monday in Jan. 2006
Clearfield Co. Clearfield, Pa.

Deputy

RECEIVED MAR 01 2002

④ 3:23 PM

Wester A. Hartig
by Margaret N. Scott

In The Court of Common Pleas of Clearfield County, Pennsylvania

Sheriff Docket # 12205

AMERISERV FINANCIAL, FORMERLY US BANK

02-296-CD

VS.

ALBRIGHT, WILLIAM C.

WRIT OF SEIZURE

SHERIFF RETURNS

**NOW, MARCH 8, 2002, AT 9:40 AM O'CLOCK SERVED WRIT OF SEIZURE ON
WILLIAM C. ALBRIGHT, DEFENDANT, AT HIS PLACE OF RESIDENCE,
158 BELL LANE, PO BOX 196, WOODLAND, CLEARFIELD COUNTY,
PENNSYLVANIA, BY HANDING TO WILLIAM C. ALBRIGHT, DEFENDANT,
A TRUE AND ATTESTED COPY OF THE ORIGINAL WRIT OF SEIZURE AND
MADE KNOWN TO HIM THE CONTENTS THEREOF.**

**NOW, MARCH 8, 2002, AT 9:40 AM O'CLOCK SERVED WRIT OF SEIZURE ON
JANET M. ALBRIGHT, DEFENDANT, AT HER PLACE OF RESIDENCE,
158 BELL LANE, PO BOX 196, WOODLAND, CLEARFIELD COUNTY,
PENNSYLVANIA, BY HANDING TO JANET M. ALBRIGHT, DEFENDANT,
A TRUE AND ATTESTED COPY OF THE ORIGINAL WRIT OF SEIZURE AND
MADE KNOWN TO HER THE CONTENTS THEREOF.**

**NOW, MARCH 8, 2002, RETURN WRIT AS BEING SERVED, PAID COSTS FROM
ADVANCE AND MADE REFUND OF UNUSED ADVANCE TO THE ATTORNEY.**

SHERIFF HAWKINS \$35.25

SURCHARGE \$20.00

PAID BY ATTORNEY

In The Court of Common Pleas of Clearfield County, Pennsylvania

Sheriff Docket # 12205

AMERISERV FINANCIAL, FORMERLY US BANK

02-296-CD

VS.

ALBRIGHT, WILLIAM C.

WRIT OF SEIZURE

SHERIFF RETURNS

Sworn to Before Me This

8th Day Of March 2002

Will A. Shaw

WILLIAM A. SHAW
Prothonotary
My Commission Expires
1st Monday in Jan. 2006
Clearfield Co., Clearfield, PA

So Answers,

Chester Hawkins
By Margaret H. Pitt
Chester A. Hawkins
Sheriff

FILED

MAR 08 2002
01309
William A. Shaw
Prothonotary

ES

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY, PENNSYLVANIA
CIVIL ACTION

AMERISERV FINANCIAL, formerly :
US BANK :
: :
-vs- : No. 2002-296-CD

WILLIAM C. ALBRIGHT and :
JANET M. ALBRIGHT, husband and wife, :
158 Bell Lane, P.O. Box 196, :
Woodland, PA 16881-9347 :
:

ORDER

NOW, this 12th day of March, 2002, upon agreement of the parties, it is hereby decreed that the Defendants, William C. Albright and Janet M. Albright, were properly served with the Notice of Hearing for Seizure of Property, Writ of Seizure, Motion for Issuance of Writ of Seizure, and Complaint in Replevin, under the Pennsylvania Rules of Civil Procedure. The Court finds that the hearing scheduled was within 72 hours of service and the Defendants received notice of said hearing not less than 24 hours before the hearing, as prescribed by the Pennsylvania Rules of Civil Procedure. The Court finds that the Complaint, Affidavits, and Motion for Issuance of Writ of Seizure of the Plaintiff has established the validity of its claim to possession of the property. The Court finds that the 2000 Marlette mobile home serial number T000474AB, is hereby declared to be the property of the Plaintiff, AmeriServ Financial, formerly US Bank, as of Tuesday, March 12, 2002, and the Defendants are directed to turn over possession of the said property to the Plaintiff subject to the Defendants right to occupy the premises for sixty (60) days and to vacate the premises on May 11, 2002.

By the Court

President Judge

FILED

MAR 12 2002

William A. Shaw
Prothonotary

FILED

MAR 12 2002

03.22 PM
FBI - BOSTON
PROSECUTOR'S OFFICE

1 cc to Atty Four
1 cc to Atty Lovette.

FILED

WILLIAM A. SHAW
PROTHONOTARY
and CLERK of COURTS
P.O. BOX 549
CLEARFIELD, PENNSYLVANIA 16830

RECORDED 3/15/02
RECORDED ON 3/15/02
360 STONY CREEK,
TOWNSHIP,
PA.
15901

Daniel R. Lovette Esquire

3rd Floor

Central F C A
Johnsto S
3rd Floor
Central F C A
Johnsto S
ATTEMPTED NOT KNOWN
NO SUCH NUMBER/ STREET
NOT DELIVERABLE AS ADDRESSED
UNABLE TO FORWARD

RTS
RETURN TO SENDER

WILLIAM A. SHAW
PROTHONOTARY
and CLERK of COURTS
P.O. BOX 549
CLEARFIELD, PENNSYLVANIA 16830

3-1-02

AMERICAN FINANCIAL vs AUGUSTUS
2002-296-CO

ATTY BOND
\$57,000.00

By AMERICAN FINANCIAL

clerk ATTY LOUERTE