

02-870-CD
COREY J. WISE et al -vs- COMPOSITION CONSTRUCTION, INC.

STIPULATION AGAINST LIENS

Corey J. Wise & Jennifer D. Wise,
Owners

vs.

Componation Construction, Inc.,
a Pennsylvania Corporation,
Contractor

: In the Court of Common Pleas of
: Clearfield County, Pennsylvania

:

:

:

: NO. 02-870-CD-
:

:

:

:

:

FILED

MAY 30 2002

0134710th signature
William A. Shaw pd \$20.00
Prothonotary ICC Atty

WHEREAS, Corey J. Wise and Jennifer D. Wise, his wife, of RD 1 Box 188, Penfield, Clearfield County, Pennsylvania 15849, are about to execute contemporaneously herewith a contract with Componation Construction, Inc. of 667 Treasure Lake, DuBois, Pennsylvania 15801 for the erection of a residential dwelling and garage upon a lot of land situate as follows:

ALL that certain tract of land designated as Lot No. 108, Section NO. 6-A "Jamaica" in the Treasure Lake Subdivision in Sandy Township, Clearfield County, Pennsylvania recorded in the Recorder of Deeds Office Misc. Docket Map File No. 25. Excepting and reserving therefrom and subject to:

1. All easements, rights of way, reservations, restrictions and limitations shown or contained in prior instruments of record and in the aforesaid recorded plan.
2. The Declarations of Restrictions, Treasure Lake, Inc. recorded in Misc. Book Vo. 146, p. 476; all of said restrictions being covenants, which run with the land.
3. All minerals and mining rights of every kind and nature.
4. A lien for all unpaid charges or assessments as may be made by prior Grantors in the chain of title or their successors or assigns, or Treasure Lake Property Owners Association, Inc.; which lien shall run with the land and be an encumbrance against it.

Being the same premises which Bruce G. Keen, individually and as Trustee, and Emily K. Keen, individually and as Trustee, by deed dated May 8, 2002 and recorded in the Recorder's Office of Clearfield County, as Instrument No. 200208598, granted and conveyed unto Corey J. Wise and Jennifer D. Wise, his wife, Owners herein.

NOW, this _____ day of May, 2002, at the time of and immediately before the execution of the principal contract, and before any authority has been given by the said Owners to the said Contractor to commence work on the said building, or purchase materials for the same and in consideration of the making of the said contract between Owners and Contractor and the further consideration of One (\$1.00) Dollar to the Contractor paid by Owners, receipt of which is acknowledged, it is agreed that no lien shall be filed against the building, structure and/or above-described property by the Contractor, or any subcontractor, nor by any of the material-men, workmen, suppliers, subcontractors or any other person, or entity for any labor, or materials purchased, or extra labor or materials purchased for the erection of said building and structure, the right to file such liens being expressly waived.

This agreement is further made for the purpose of inducing a lending institution to make a loan on said property and to assure that said lending institution's loan shall constitute a first lien on the above-described property, without exception to the claims of mechanics, material-men, workmen, laborers, suppliers, subcontractors, or any other person or entity providing merchandise, labor or other services for the improvement of the above-described property.

WITNESS my hand and seal the day and year aforesaid.

Attest:

Daniel S Bloom

Componation Construction, Inc.

By:

Robert Componation (SEAL)

Title: Pres.

COMMONWEALTH OF PENNSYLVANIA

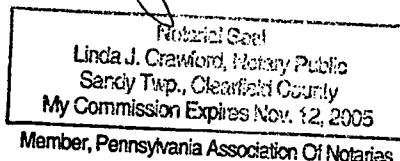
: SS.

COUNTY OF CLEARFIELD

On this, the 30th day of May, 2002, before me, the undersigned authority, personally appeared Robert Componation, who acknowledged (her)himself to be the President of Componation Construction, Inc., a corporation, and that (s)he as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by (her)himself as such officer and subscribed before me the day and year aforesaid.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and official seal.

Linda J. Crawford
Notary Public



My Commission Expires: