

STIPULATION AGAINST MECHANICS' LIENS

DENNIS L. McCACKEN and } In the Court of Common Pleas
PATRICIA C. McCACKEN,) of Clearfield County,
Husband and Wife,) Pennsylvania
Owners }
vs. } Number 03-618 Term 2003
JOHN W. TAYLOR & SONS,)
a general partnership,)
Contractor)

WHEREAS, Dennis L. McCracken and Patricia C. McCracken, of R.R. 2, Box 134A, 158 Johnston Road, Clearfield, Pennsylvania 16830 (hereinafter referred to as "Owners") are about to execute a contract, contemporaneously herewith, with John W. Taylor & Sons, a general partnership (hereinafter referred to as "Contractor"), of 3100 Goshen Road, Clearfield, Pennsylvania 16830 providing for the construction and/or erection of improvements in and upon a parcel of land situate in Goshen Township, Clearfield County, Pennsylvania, more fully described in Exhibit A which is attached hereto and made a part hereof (hereinafter referred to as the "Subject Premises").

NOW, April 17, 2003, at the time of and/or immediately before the execution of the aforesaid contract, and before any authority has been given by Owners to Contractor to commence

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the construction and/or erection of the aforesaid improvements in and upon the Subject Premises and before Contractor or any third party has commenced the construction and/or erection of the aforesaid improvements, and in further consideration of One Dollar (\$1.00), to Contractor paid by Owners, Contractor hereby agrees that no lien shall be filed against the Subject Premises by Contractor, or by any sub-contractor of Contractor, or by any of Contractor's material suppliers or workmen or by any other person or entity for any labor or materials purchased, or extra labor or materials purchased, for or in connection with the erection and/or construction of said improvements, the right to file such liens, including, without limitation, mechanics' liens and/or claims for mechanics' liens, being hereby expressly waived and/or stipulated against.

IN WITNESS WHEREOF, John W. Taylor & Sons, a general partnership, has caused this stipulation against mechanics' liens to be executed and delivered as of the day and year aforesaid.

Signed in the
Presence of:

JOHN W. TAYLOR & SONS,

BY:

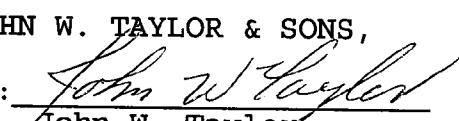

John W. Taylor,
General Partner

EXHIBIT A
TO STIPULATION AGAINST MECHANICS' LIENS
BETWEEN DENNIS L. McCACKEN and PATRICIA C. McCACKEN,
OWNERS, and JOHN W. TAYLOR & SONS,
A GENERAL PARTNERSHIP, CONTRACTOR

ALL that certain parcel of land located and situated in Goshen Township, Clearfield County, Pennsylvania, more fully described as follows:

BEGINNING at an iron pin on line of lands, now or formerly of Dale G. and Betty A.. Ogden; said point being the Northwest corner of lands now or formerly of Robert L. Taylor and Elizabeth M. Taylor, husband and wife; thence along lands now or formerly of Dale G. and Betty A. Ogden, South eighty-six degrees, nine minutes, forty seconds East (S 86° 09' 40" E), four hundred twenty-four and five tenths (424.5) feet to an iron pin and also the Northwest corner of lands now or formerly of William Anderson and Betty Owens; thence along lands of same, South five degrees, thirteen minutes, five seconds West (S 5° 13' 05" W), one hundred twenty-nine (129.0) feet to an iron pin; thence along other lands now or formerly of Robert L. Taylor and Elizabeth M. Taylor, husband and wife, North eighty-six degrees, ten minutes West (N 86° 10' W), four hundred twenty-one and twenty-one hundredths (421.21) feet to an iron pin located on the East side of a fifteen (15.0) foot access road; thence along said road, North three degrees, forty-five minutes, twenty-five seconds East (N 3° 45' 25" E), one hundred twenty-nine (129.0) feet to an iron pin, the place of beginning. Known as Lot No. 1 on a map prepared by P.R. Mondock for Shirokey Surveys and dated June 5, 2000. Containing 1.2521 acres.

BEING the same premises which Robert L. Taylor and Elizabeth M. Taylor, husband and wife, granted and conveyed to Dennis L. McCracken and Patricia C. McCracken, husband and wife, under a deed dated June 18, 2000 which is recorded in the Office of the Recorder of Deeds in and for Clearfield County, Pennsylvania at Instrument No. 200008611.

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APR 24 2003

William A. Shaw
Prothonotary