

03-936-CD  
INTERNAL REVENUE SERVICE vs. PROGRESSIVE PUBLISHING CO. INC. et al.

Form **668-J**

Department of the Treasury - Internal Revenue Service

(Rev. August 1980)

**Notice of Federal Estate Tax Lien Under Internal Revenue Laws**

District

Serial Number

For Optional Use By Recording Office

Area 3 - Pennsylvania/New Jersey

Notice is given under the provisions of section 6324A of the Internal Revenue Code that a lien exists in favor of the United States against the specific property described below for Federal estate tax deferred under sections 6166 or 6166A for the amount of these taxes and additional penalties, interest, and costs that may accrue.

## Name of Estate

Progressive Publishing Company, Inc.

## Name and Address of Executor/Administrator

Margare E. Krebs, President and Director and Co-Executrix  
of the estate of William K. Ulerich

206 East Locust Street  
Clearfield, PA 16830

**FILED**

JUN 25 2003

William A. Shaw  
Prothonotary

Date of Death

Date of Assessment

Decedent's Social Security  
Number

Unpaid Balance of Assessment

April 7, 2000

02/19/2001

178-07-7677V

\$745,997.96

## Description of Property to Which Lien Attaches

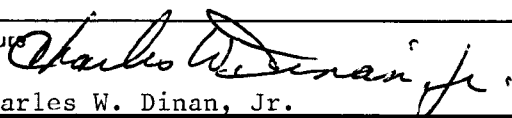
Real Estate - See attached list of properties.

Place of Filing

Office of the Prothonotary  
County of Clearfield  
Clearfield, PA

This notice was prepared and signed at Pittsburgh, PA, on this,the 20<sup>th</sup> day of June, 2003.

Signature



Charles W. Dinan, Jr.

Title

Technical Services Group Manager (Collection)

Part 1 - To be kept by recording office

Form **668-J** (Rev. 8-80)

No. \_\_\_\_\_

United States

vs.

**Notice of Estate Tax Lien**

Filed this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ m.

Clerk (or Registrar).

Form 668-J (Rev. 8-80)

**The Notice of Federal Estate Tax Lien on the Other Side of  
This Notice Has Been Filed as a Matter of Public Record.**

**To Find Out How To Have the Notice of Lien Released  
From the Public Record, Call**

**Notice  
of  
Federal Estate  
Tax Lien  
Filing**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Phone

**WRITTEN ACTION IN LIEU OF A DIRECTORS MEETING  
FOR  
PROGRESSIVE PUBLISHING COMPANY, INC.**

The undersigned, being all the Directors of Progressive Publishing Company, Inc., a Pennsylvania business corporation with principal office at 206-208 East Locust Street, Clearfield, PA, take the following written action in lieu of a formal directors meeting pursuant to 15 P.S. §1727(b):

WHEREAS, William K. Ulerich, who died April 7, 2000, was the principal shareholder and CEO of Progressive Publishing Company, Inc.; and

WHEREAS, William K. Ulerich's stock in Progressive Publishing Company comprises the principal asset of his estate, and

WHEREAS, the Co-Executors of Mr. Ulerich's estate have elected to defer payment of a portion of estate tax pursuant to §6166 of the Internal Revenue Code, and

WHEREAS, the Internal Revenue Service requires that the deferred payments be secured with a Special Lien for Estate Tax, and

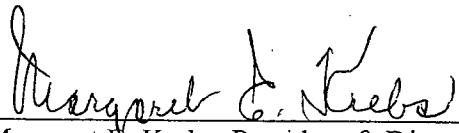
WHEREAS, the Directors of Progressive Publishing Company, Inc. have consented to the imposition of the Special Lien for Estate Tax in the Estate of William K. Ulerich against the real estate of Progressive Publishing Company, Inc.,

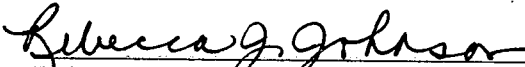
BE IT RESOLVED, that Margaret E. Krebs, President and Rebecca J. Johnson, Vice President & Treasurer of Progressive Publishing Company, Inc. are authorized to execute an agreement for Special Lien for Estate Tax Deferred Under 6166 in the Estate of William K. Ulerich granting to the United States of America a Special Lien against the Corporation's real

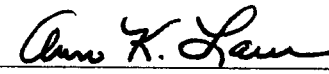
estate to secure repayment of all estate tax, interest, penalties, costs or additional amounts due or arising from the estate tax liability in the Estate of William K. Ulerich.

IN WITNESS WHEREOF, we have hereto set our hands.

This 22 day of April, 2003.

  
Margaret E. Krebs, President & Director

  
Rebecca J. Johnson, Vice President &  
Director

  
Ann K. Law, Secretary & Director

## UNITED STATES ESTATE TAX RETURN

William K. Ulerich, Deceased  
SSN.: 178-07-7677

C/o Margaret E. Krebs, Co-Executrix  
206 East Locust Street  
Clearfield, PA 16830

### AGREEMENT RE SPECIAL LIEN FOR ESTATE TAX DEFERRED UNDER SECTION 6166

WHEREAS, William K. Ulerich, the above named decedent died on April 7, 2000, and

WHEREAS, at the time of his death the decedent was the owner of the following stock of Progressive Publishing Company, Inc.:

2,664  $\frac{3}{4}$  shares class 2 preferred stock  
1,000 shares class 1 preferred stock  
10 shares class 3 voting common stock

and

WHEREAS, that stock ownership gave the Decedent, and hence his Co-Executors, complete control of the corporation since he owned all the issued and outstanding voting stock; and

WHEREAS, the corporation owns numerous parcels of valuable real estate in Clearfield County Pennsylvania which are itemized on Exhibit A which is attached hereto and incorporated herein by reference; and

WHEREAS, the Board of Directors of Progressive Publishing, Inc. has authorized its President and Treasure to join in this lien agreement on behalf of Progressive Publishing Company, Inc. to secure payment of all tax, interest and any additional penalty, costs or additional amounts of federal estate tax due in the Estate of William K. Ulerich; and

WHEREAS, Margaret E. Krebs and Sidney Friedman were granted Letters Testamentary by the Office of the Register of Wills of Clearfield County, Pennsylvania, at Estate No. 2000-225 on the 17th of April, 2000 and are still acting in that fiduciary capacity; and

WHEREAS, the Executors filed an election of defer payments and make installment payments of the Federal Estate Tax, in accord with the right granted under Section 6166 under the Internal Revenue Code; and

WHEREAS, the undersigned desire to create a lien for the deferred amount [as defined in Section 6324A(e)(1) of the Internal Revenue Code], plus any interest, additional amount, addition to tax, assessable penalty and costs attributable to the deferred amount, in favor of the United State on the Section 6166 lien property; and

WHEREAS, the undersigned declares that the above-described property is of a value greater than the sum of the deferred amount and the required interest amount [as defined in Section 6324A(e)(2) of the Internal Revenue Code],

Now, Therefore, intending to be legally bound hereby, the undersigned stipulate and agree with the United States as follows:

1. The undersigned Executors and Corporate Officers hereby consent to the creation of the lien in favor of the United State under Section 6324A, with respect to the following property:

2,664  $\frac{3}{4}$  shares class 2 preferred stock  
1,000 shares class 1 preferred stock  
10 shares class 3 voting common stock

and

All that certain real estate together with all improvements thereon owned by Progressive Publishing Company, Inc. and more particularly described on Exhibit A which is attached hereto and incorporated herein by reference.

2. The undersigned Executors and Corporate Officers agree that said lien shall be in an amount equal to the deferred amount of \$875,998.00, plus interest, additional amount, addition to the tax, assessable penalty and costs attributable to the deferred amount.
3. The undersigned Executors and Corporate Officers specifically agree that the property described in paragraph 1, above, shall be subject to the special lien in favor of the United States in accordance with and subject to the provisions of Section 6324A of the Internal Revenue Code.
4. The undersigned Executors and Corporate Officers agree that the property described in paragraph 1, above, has a fair market value of \$3,120,379.00 as of the date of the decedent's death and as of the date of this election under Section 6324A of the Internal Revenue Code.
5. The undersigned Executors and Corporate Officers agree that the amount of all encumbrances on the property described in paragraph 1, above, is equal to -0-, as of the date of decedent's death and as of the date of this election under Section 6324A of the Internal Revenue Code.

6. The undersigned Executors and Corporate Officers herewith designate MARGARET E. KREBS of Pennsylvania, a responsible person to be their agent in dealing with the Secretary of the Treasury on matters arising under Section 6166 and/or Sections 6324A of the Internal Revenue Code.
7. The undersigned Executors and Corporate Officers agree to be irrevocably bound by the provisions of this agreement, and further agree to notify the Secretary of Treasury of any changes of ownership in or distribution of the assets of the decedent covered by this special lien in the event that such transfer would affect an acceleration of the remaining deferred payments of Federal Estate Tax, and to furnish any information requested by the Secretary of the Treasury and/or any other Department or Official of the United States.

IN WITNESS THEREOF, the parties hereto have set their hands and seal this 22 day of April, 2003, intending to be legally bound.

Progressive Publishing Company, Inc.

By: Margaret E. Krebs  
Margaret E. Krebs, President

By: Rebecca J. Johnson  
Rebecca J. Johnson, V.P. & Treasury

Estate of William K. Ulerich

By: Margaret E. Krebs (SEAL)  
Margaret E. Krebs, Co-Executor

By: Sidney Friedman (SEAL)  
Sidney Friedman, Co-Executor



CORPORATE REAL ESTATE

SUMMARY

---

1. Main Office and Printing Facility

- (A) The Progressive Publishing Company, Inc.  
TO

Clearfield Broadcasters, Inc.  
206 East Locust Street, Clearfield, PA  
Description: Bldg. & Part L.  
Tax Map #: 4.1-K8-68  
Deed Reference: BK/PG 412/483, dated 5/16/51

- (B) W. Wallace Smith et al  
TO

Progressive Publishing Co., Inc.  
206 East Locust Street, Clearfield, PA  
Description: 2 Bldgs., G. & 2 L.  
Tax Map #: 4.1-K8-66  
Deed Reference: 385/272, dated 7/22/47

- (C) Clearfield Broadcasters, Inc.  
TO

Progressive Publishing Company, Inc.  
206 East Locust Street, Clearfield, PA  
Description: Bldg. & Part L  
Tax Map #: 4.1-K8-95  
Deed Reference: 1154/2427, dated 6/20/73

- (D) Theodore C. Coccolin  
TO

Progressive Publishing Company, Inc.  
Parking Lot N. 2<sup>nd</sup>, Clearfield, PA  
Description: Part of 3 L, 0.17 A  
Tax Map #: 4.1-K8-92  
Deed Reference: 730/459, dated 11/24/76

- (E) Lois E. Fox, and Beatrice H. Cuetara  
TO

Progressive Publishing Company, Inc.  
Parking Lot, E. Locust, Clearfield, PA  
Description: L 91  
Tax Map #: 4.1-K8-85  
Deed Reference: 1129/56, dated 12/16/86

(F) Richard J. Cook and Yvonne J. Cook

TO

Progressive Publishing Company, Inc

Parking Lot, Corner of N. 2<sup>nd</sup> & E. Locust, Clearfield, Pa

Description: Part L

Tax Map #: 4.1-K8-11

Deed Reference: 1215/40, dated 3/4/88

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$279,000.00

2. (A) Progressive Publishing Company, Inc.

TO

Clearfield Broadcasters, Inc.

Radio Station Building, 110 Healy Avenue,

Clearfield, PA

Description: Bldg. & Southern ½ L. #90

Tax Map #: 4.1-K8-66, dated 6/22/73

Deed Reference: BK/PG 1154/244, dated 6/22/73

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$82,000.00

3. (A) Irwin McLaughlin, Jr. and Mary M. McLaughlin

TO

Clearfield Broadcasters, Inc.

Description: Bldg. & 8.16 A. Surf

Tax Map #: 123-K7-93

Deed Reference: BK/PG 535/86, dated 1/12/68

(B) H. F. Bigler, III and June T. Bigler

TO

Clearfield Broadcasters, Inc.

Description: 0.689 A Surf

Tax Map #: 123-K7-1

Deed Reference: 1238/469, dated 7/4/88

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$34,000.00

4. Joseph E. Waroquier

TO

Clearfield Broadcasters, Inc.

Description: 5.83 A Surf. & D Vein Coal

Tax Map #: 123-K9-01

Deed Reference: 1260/276, dated 12/21/88

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$12,000.00

5. The Progress

News Office, Houtzdale, PA

Description: Trailer (No land owned)

Tax Map #: 130-C11-01

Deed Reference: N/A

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$1,400.00

Page Total \$408,400.00

6. Arrowhead Camp  
Shawville, Goshen Township, PA

(A) W.K. Ulerich and Alethea M. Ulerich  
TO  
Progressive Publishing Company, Inc.  
Description: H, Swimming Pool, Shed & 3 A.  
Tax Map #: 115-N6-4  
Deed Reference: 500/306, dated 1/14/63

(B) Scott Lingle and Doris Lingle  
TO  
Progressive Publishing Company  
Description: 5.22 A  
Tax Map #: 115-N6-3.1  
Deed Reference: 503/231, dated 7/30/63

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$60,000.00

7. "Squirrel's Nest,"  
Lawrence Township, PA

(A) Clearfield Broadcasters, Inc.  
TO  
Progressive Publishing Company  
Description: Camp & 35 A  
Tax Map #: 123-K8-41  
Deed Reference: 610/141, dated 9/1/66

(B) Clearfield Foundation, Inc.  
TO  
Progressive Publishing Company, Inc.  
Description: 54.18 A  
Tax Map #: 123-K8-42  
Deed Reference: 669/84, dated 3/13/73

(C) Geisinger Clinic  
TO  
Progressive Publishing Company, Inc.  
Description: 15.22 A  
Tax Map #: 123-K8-44  
Deed Reference: 1244/34, dated 9/2/88

(D) John F. Mitchell  
TO  
Progressive Publishing, Co., Inc.  
Description: 8.11 A Clay RT.  
Tax Map #: 123-K8-41  
Deed Reference: 1025/426, dated 7/18/85

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$143,000.00

Page Total \$203,000.00

8. Edward H. Harley and Genevieve M. Harley  
TO  
Progressive Publishing Company, Inc.  
East Pine Street, Clearfield, PA  
Description: Appt., H., G h Part 2 L #214-215  
Tax Map #: 4.1-K8-30  
Deed Reference: 790/585

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$21,000.00

9. Larry E. Proud, Hazel M. Proud and William H. Proud  
TO  
Progressive Publishing Company, Inc.  
Vacant lot, East Pine, Clearfield, PA  
Description: 1/2 L 170  
Tax Map #: 4.4-K8-32  
Deed Reference: 914/424, dated 10/31/83

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$2,000.00

10. Description: Building and Lot  
109 North Front Street, Philipsburg, PA  
Center County Property Code: 29-201-354

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$34,000.00

11. Right-of-Way or  
Lease with Commonwealth, Pennsylvania  
Department of Environmental Resources  
Dated 4/1/94  
Annual renewals, for radio tower,  
Pine Township, Clearfield County

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$4,500.00

Page Total \$ 61,500.00

Grand Total \$672,900.00

Form **792**

(Rev. Nov. 1980)

**Department of the Treasury  
Internal Revenue Service****United States  
Certificate Discharging  
Property Subject to  
Estate Tax Lien**

Decedent's First Name and Middle Initial William K.		Decedent's Last Name Ulerich
Decedent's Social Security Number 178-07-7677V		Date of Death April 7, 2000
Domicile at Time of Death 724 South Second Street Clearfield, PA 16830		
<b>TO</b>		
<b>NAME OF APPLICANT</b> ▶	[ Sidney R. Friedman Margaret E. Krebs P O Box 291 Clearfield, PA 16830 ]	
<b>ADDRESS</b> (Number, Street, City or Town, State and ZIP Code)	[ ]	

I certify that the estate tax for the estate of the decedent named above has been fully paid or otherwise provided for. This Certificate discharges the property described below from the lien of the United States imposed by section 6324 of the Internal Revenue Code.

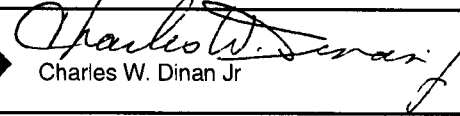
Property known as Arrowhead Camp described as follows:

As described on the attachment to Notice of Federal Tax Lien Under Internal Revenue Laws, Form 668-J, as filed with the Prothonotary / Clerk of Courts of Clearfield County Pennsylvania on June 26, 2003 at 03-936-CD

- A) W. K. Ulrich and Althea Ulrich TO Progressive Publishing Company  
Description: H, Swimming pool, Shed & 3 A. Tax Map # : 115-N6-4 , Deed reference 500/306, dated 1/14/63
- B) Scott Lingle and Doris Lingle TO Progressive Publishing Company  
Description: 5.22 A. Tax Map # : 115-N6-3.1 Deed reference 503/231, dated 7/30/63

**FILED** Amy Belin  
01825761 pd. 7.00  
JAN 13 2006

NoCC  
William A. Shaw  
Prothonotary/Clerk of Courts (62)

SIGNATURE OF CERTIFYING OFFICIAL ▶ 	Title	Date
	Technical Services Manager, Advisory	12/02/2005
District or Office		

IN THE COURT OF COMMON PLEAS OF CLEARFIELD COUNTY,  
PENNSYLVANIA CIVIL DIVISION

UNITED STATES INTERNAL  
REVENUE SERVICE,  
Plaintiff

vs.

PROGRESSIVE PUBLISHING, INC.,  
Defendant

NO. 2003-00936-CD

P R A E C I P E

To: William A. Shaw, Sr. Prothonotary of Clearfield County

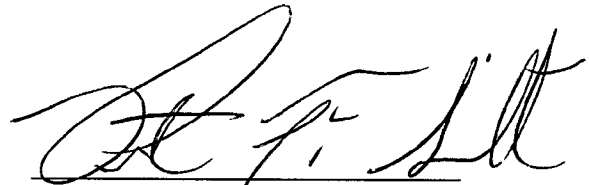
Dear Sir:

Please enter the attached original Release executed by an agent of the United States Internal Revenue Service as part of the record in the above captioned matter.

Respectfully submitted

Dated:

6/12/07



Peter F. Smith, Esquire

FILED No CC  
0/10:5360  
JUN 13 2007 Atty pd. 7.00  
William A. Shaw  
Prothonotary/Clerk of Courts  
GK

Form **792**


Department of the Treasury  
Internal Revenue Service

**UNITED STATES  
CERTIFICATE DISCHARGING  
PROPERTY SUBJECT TO  
ESTATE TAX LIEN**

Decedent's First Name & Initial William K.		Last Name Ulerich
Social Security Number 178-07-7677V		Date of Death April 7, 2000
Domicile at time of Death Pennsylvania		
TO Name of Applicant & Address Sidney R. Friedman c/o Peter F. Smith, Esq. 30 South Second Street P.O. Box 130 Clearfield, PA 16830		

I certify that the estate tax for the estate of the decedent named above has been fully paid or otherwise provided for. This certificate discharges the property described below from the lien of the United States imposed by section 6324 of the Internal Revenue Code.

Clearfield County Tax Map #41K821611 and being described in Clearfield County Deed Book 1215, Page 40.

<b>Signature of Certifying Official:</b>  Lou Kaufman, Esq. Manager E:1201 for Aileen F. Condon	Title: Chief, Estate and Gift Tax	Date: 05/01/07
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Tax Map #: 4.1-K8-30  
Deed Reference: 790/585

FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$21,000.00

9. Larry E. Proud, Hazel M. Proud and William H. Proud  
TO

Progressive Publishing Company, Inc.  
Vacant lot, East Pine, Clearfield, PA  
Description: 1/2 L 170  
Tax Map #: 4.4-K8-32  
Deed Reference: 914/424, dated 10/31/83

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FAIR MARKET VALUE AS OF APRIL 7, 2000 - \$34,000.00

11. Right-of-Way or  
Lease with Commonwealth, Pennsylvania  
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