

Stipulation Against Liens

BETH E. BUBB, and
TIMOTNY P. MYERS

Owners

-VS-

TEACO, INC. d/b/a VALLEY HOMES

Contractor

In the Court of Common Pleas of
Clearfield County, Pennsylvania

Number 07-1007-CD

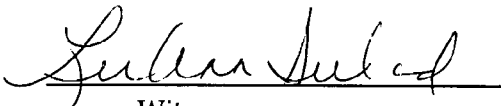
William A. Shaw
Prothonotary/Clerk of Courts

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JUN 26 2007

WHEREAS, BETH E. BUBB and TIMOTHY P. MYERS, of 7365 Deer Creek Road, Morrisdale, (hereinafter referred to as OWNERS) has executed or is about to execute a contract with TEACO, INC., d/b/a VALLEY HOMES, of 1126 S. Eagle Valley Road, Bellefonte, PA 16823 (hereinafter referred to as CONTRACTOR), for construction a residential dwelling 7365 Deer Creek Road, Morrisdale, Pennsylvania 16858, with the location of the real estate being more specifically described on Exhibit "A" which is attached hereto and made a part hereof.

NOW, THEREFORE, ON June 26, 2007, at the time of or immediately before the execution of the contract and before any authority has been given by the said OWNER to said CONTRACTOR, to commence work on said project or purchase materials for the same, in consideration of the making of the said contract with the said CONTRACTOR, and for the future consideration of ONE DOLLAR (\$1.00) paid to the said CONTRACTOR by the said OWNER, it is agreed that no mechanic's claims or other liens shall be filed against the buildings and/or lots of ground appurtenant thereto by the said CONTRACTOR, nor any subcontractor, nor by any of the materialmen or workmen or any person for any materials or labor or extra materials or labor purchased or furnished in connection with the construction of said project or any part thereof, the right to file such claims or liens being expressly waived and relinquished herewith.


WITNESS our hands and seals the day and year aforesaid.



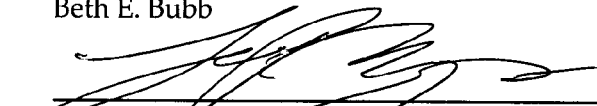
Witness



Witness



Beth E. Bubb



Timothy P. Myers

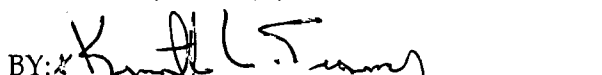
OWNERS

ATTEST:



Secretary

TEACO, INC. d/b/a VALLEY HOMES

BY: 

CONTRACTOR

(SEAL)

ALL that parcel of land situate in **Graham Township**, Clearfield County, Pennsylvania, bounded and described as follows:

BEGINNING at a steel post on the north and south warrant line dividing two warrants, said post being North seven degrees thirty minutes East (N 7° 30' E) a distance of two hundred forty-eight and six tenths (248.6) feet from the center mark in a private road and being the northeast and northwest corners of two parcels of land of John and Sue Matthews, now Daniels; thence in an easterly direction a distance of five hundred fifty (550) feet to the northwest corner of other land of Donald and Bernadine Rowles; thence continuing along other land of Donald and Bernadene Rowles a distance of five hundred seventy-five (575) feet to a point on the western right of way line of Route 17061. Thence in a northerly direction along said right of way line of Route 17061, a distance of the hundred twelve (112) feet to a point on a proposed access road through property of Grantors herein; thence in a westerly direction along the southern line of said proposed access road, a distance of one thousand one hundred ninety (1,190) feet to an iron stake on the aforementioned north and south warrant line; thence south seven degrees thirty minutes West (S 7° 30' W) a distance of three hundred thirty (330) feet to place of beginning.

Said premises having been surveyed by Nicholas Shirokey, D.L.S., and further described as follows:

BEGINNING at an iron pipe on the western right of way line of Legislative Route 17061, being located at the northeastern corner of the parcel being described herein; thence along the western right of way line of Legislative Route 17061 South 23 degrees 50 minutes 20 seconds West a distance of 112 feet to an iron pipe at the northeast corner of other lands of Grantors; thence along the northern line of other lands of Grantors North 78 degrees 21 minutes 20 seconds West a distance of 577.84 feet to an iron pipe at the northwest corner of other lands of Grantors and northeast corner of lands now or formerly of Harold L. and Twila M. Ditty; thence along the northern line of lands now or formerly of Harold L. and Twila M. Ditty North 79 degrees 5 minutes 30 seconds West a distance of 549.57 feet to an iron pipe at the southwest corner of the parcel herein described and common corner with lands now or formerly of Harold L. and Twila M. Ditty; thence North 8 degrees 25 minutes 20 seconds East a distance of 383.15 feet to an iron pipe on the southern side of a twenty (20) foot earth road and southern line of land now or formerly of Robert Hurley Estate; thence along the southern line of the twenty (20) foot earth road and common line of land now or formerly of Robert Hurley Estate South 65 degrees 34 minutes 25 seconds East a distance of 1,202.35 feet to an iron pipe on the westerly right of way line of Legislative Route 17061 and place of beginning. Containing 6.45 acres and being Parcel 1 in a map dated December 25, 1986 as surveyed by Nicholas Shirokey and drawn by P. R. Mondock.

EXHIBIT "A"