

DOCKET NO. 175

Number	Term	Year
242	November	1961

Universal C. I. T. Credit Corporation

Versus

Robert W. Daniels

Elnora Daniels



THIS IS A NEGOTIABLE PROMISSORY NOTE

\$ 3915.00 (Total Amount of Note) ERIE PA AUGUST 1 1959 (City, State) (Date)

Br. 30 Dlr. 205 Tr. 73325

I/WE JOINTLY AND SEVERALLY PROMISE TO PAY TO ENTERPRISE CONSTRUCTION COMPANY (Name of Dealer/Contractor)

OR ORDER THE SUM OF THIRTY NINE HUNDRED FIFTEEN DOLLARS AND NO CENTS DOLLARS

IN 60. SUCCESSIVE MONTHLY INSTALLMENTS OF \$ 65.25 EACH, EXCEPT THAT THE FINAL INSTALLMENT SHALL BE THE BALANCE THEN DUE ON THIS NOTE, COMMENCING THE 1 DAY OF 1959, AND THE SAME DATE OF EACH MONTH THEREAFTER UNTIL PAID, with interest after maturity at the highest lawful rate, and a reasonable sum (15% if permitted by law) as attorney's fees, if this note is placed in the hands of any attorney for collection after maturity. Upon non-payment of any installment at its maturity, all remaining installments shall at the option of the holder become due and payable forthwith. Charges for handling late payments, of 5¢ per \$1 (maximum \$5), are payable on any installment more than 10 days in arrears. All exemptions and homestead laws and all rights thereunder are hereby waived to the extent permitted by applicable law. Value received. The makers, endorsers and all parties to this note waive presentment and demand, notice of demand, protest and notice of protest, nonpayment or dishonor and hereby authorize the holder hereof, without notice, to grant in whole or in part extensions in the time of payment, and hereby guarantee payment notwithstanding such extensions. Customer further understands as follows:

Notice of Proposed Credit Life Insurance: Group credit life insurance will be obtained by the holder of this instrument, without additional charge to customer, subject to acceptance by the insurer, Old Republic Life Insurance Company, Chicago, Illinois. Such insurance will cover only the individual designated and signing below as the person to be insured (who must be an officer if customer is a corporation, a partner if partnership), except that no individual 65 years of age or older on the date the indebtedness is incurred will be eligible for such insurance. Such insurance will become effective, upon acceptance by the insurer, as of the date the indebtedness is incurred, and will terminate when the indebtedness terminates or upon such default or other event as terminates the insurance under the terms of the group policy. The amount of such insurance will be equal to the amount of customer's indebtedness hereunder at any time but not to exceed \$10,000; proceeds will be applicable to reduction or discharge of the indebtedness. The provisions of this paragraph are subject to the terms of the group policy and the certificate to be issued.

Customer acknowledges receipt of a completed copy of this promissory note, including above Notice.

PLEASE PRINT MAILING ADDRESS
Box 24 Glen Ridge, Pa.
" " " "

Robert W. Daniels
Customer (Person on whose life group credit life insurance will be obtained, if applicable.)
Chas. Daniels
(Additional Customer, if any)

ORIGINAL

242 Nov 1961

WITHOUT RECOURSE

Pay to the order of

Universal C.I.T. Credit Corporation

ENTERPRISE CONSTRUCTION COMPANY

By Eugene John Husby

Title owner

(Officer, Owner or Partner—state which)

