

DOCKET NO. 174

Number	Term	Year
334	May	1961

Thrift Plan Finance Corporation

Versus

Martin Beam

Evelyn Beam

ACCT. NO. <b>2320</b>	BR. <b>09</b>
DUE DATE <b>1st</b>	

CUSTOMER'S NAME **NOTE**  
**BEAM, Martin and Evelyn no phone**  
**R. D. # 1**  
**Du.Bois, Pennsylvania**

DATE	PRINCIPAL	NO. Pmts.	AMT. OF Pmts.	FIRST Pmt. Due	FINAL Pmt. Due	AMT. OF FINAL Pmt. SHALL INCLUDE ANY UNPAID PRINCIPAL & ACCRUED INTEREST
<b>2-1-60</b>	<b>600.00</b>	<b>24</b>	<b>32.09</b>	<b>3-1-60</b>	<b>2-1-62</b>	
CASH <b>242.55</b> LIFE PREM <b>12.00</b> AUTO PREM <b>none</b> OTHER PREM <b>345.45 T. P. Bal.</b>						

<b>THRIFT PLAN FINANCE CORPORATION</b>  <b>217 W. Mahoning St.</b> <b>Pennsauken, Penna.</b>  <b>PAYEE</b>
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We hereby authorize THRIFT PLAN FINANCE CORPORATION to pay from the proceeds of this note the preceding starred (\*) items.

The above Payee is hereinafter referred to as THRIFT PLAN FINANCE CORPORATION

### AGREED RATE OF INTEREST:

Of each payment made, the accrued interest will first be deducted at the rate of three (3%) per centum per month on that part of the unpaid principal balance not in excess of one hundred fifty (\$150.) dollars and two (2%) per centum per month on that part of the unpaid principal balance in excess of one hundred fifty (\$150.) dollars but not in excess of three hundred (\$300.) dollars and one (1%) per centum per month on the remainder of the unpaid principal balance; and the remainder of such payment will be applied to the reduction of the principal balance. If this obligation is not paid at maturity, it shall bear interest thereafter at said rate, but after twenty-four (24) months from the date hereof interest shall be payable at the rate of six (6%) per centum per annum on any unpaid principal balance.

For value received, we jointly and severally promise to pay to the THRIFT PLAN FINANCE CORPORATION, or order, at the above office of said corporation, said principal amount together with interest as above, from date until paid, in consecutive monthly payments in the number and amounts above stated and at the times herein provided, all without relief from valuation and appraisal laws. Payment in advance may be made in any amount at any time.

Should we fail to pay any installment when due, or should we or either of us abscond or attempt to abscond, or assign, secrete or dispose of our property so as to hinder, delay or defraud our creditors, or become insolvent or bankruptcy proceedings be entered by or against us, then the entire balance owing upon this obligation, at the option of the holder, shall become due and payable forthwith, together with interest on unpaid balances. Failure by the holder hereof to declare such balance due and payable after any one or more instances of default shall not operate as a waiver of holder's right to exercise his option in the event of any future default.

Each maker, endorser, guarantor, surety or other party hereto waives notice of demand, default, protest and notice of protest and non-payment.

And further, we do hereby jointly and severally empower the Prothonotary or any Attorney of any court of record within the United States or elsewhere, at any time on or after date hereof, with or without any breach of terms hereof, and as often as any breach occurs, to appear for us and with or without declaration filed confess judgment against us as of any term for the amount of the principal, or unpaid balance of this note, and interest on unpaid balances as above specified for the time that has elapsed at the date of such confession at the rate aforesaid, with costs of suit; judgment entered pursuant to the terms hereof as to the principal sum therein shall bear interest at the rate specified; and release of all errors and without stay of execution, and inquisition and extension upon any levy on real estate is hereby waived and condemnation agreed to; and the exemption of any property from levy and sale on any execution hereon is also hereby expressly waived, and no benefit of exemption to be claimed under and by virtue of any exemption law now in force, or which may be hereafter passed.

In the event of judgment being entered hereunder it may be entered against one or more or all of the makers hereof, at one and the same or different times, at the option of the holder and if entered against more than one, it shall be joint and several and partial payment may be accepted from any one maker, or other party, and the judgment satisfied as to one or more makers without thereby releasing any other maker, or other party, from full liability for the balance remaining unpaid.

Any judgment entered hereon or on any prior note for which this note is in whole or in part mediately or immediately a renewal shall be security for the payment hereof and of any future note which is in whole or in part mediately or immediately a renewal hereof.

This note is executed by the undersigned in consideration of a loan of said principal amount made to them by the payee, and as security for the payment of the obligation created by said loan the undersigned hereby agree to the recording of the said note in the office of the Prothonotary as evidence of the obligations undertaken therein and in respect thereto by the payors and by signatories in capacities other than payor.

WITNESS:  
*Josephine M. Paydock*  
*Glenn F. ...*  
*Martin Beam*

x *Martin Beam* (SEAL)  
 x *Evelyn Beam* (SEAL)

## GUARANTY

In consideration of the above company granting a loan to the above maker(s), I (We) hereby severally agree to become surety for said maker(s), each in the sum, respectively, set opposite his name, as follows:

(1) \_\_\_\_\_ \$ \_\_\_\_\_ (2) \_\_\_\_\_ \$ \_\_\_\_\_

and in the event of any breach by the maker(s) of any of the terms and conditions of the within note, or any failure to make any of the payments specified therein, I (We) agree to pay proportionate share(s) of the balance of said note in the proportions indicated by the amounts to which we have severally become surety.

And further do hereby authorize any Attorney of any Court of Record of Pennsylvania, or elsewhere, or the Prothonotary thereof, to appear for me (us) and with or without declaration filed, to confess judgment against me (us) and in favor of the holder hereof at any time for the above sum, with costs of suit, release of errors, without stay of execution and with fifteen per cent added for Attorney's fees for collection; and for value received, do also waive the right and benefit of any law of this or any other State exempting property, real or personal, from sale, and if levy be made on land do also waive the right of inquisition and consent to the condemnation thereof with full liberty to sell the same on a fi. fa., with release of errors thereon and agree that judgment may be entered against me (us) by filing a true copy of this note in the Prothonotary's office.

Changes in the date of payment, or a reduction of the amount of the scheduled payments, or an extension of the period for payment of the within note, may be made without notice to me (us), and shall in no way affect my (our) liability hereunder.

Witness:

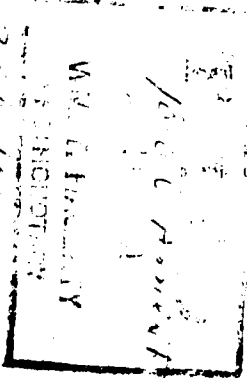
Witness my (our) hand(s) and seal(s) the day and year aforesaid.

\_\_\_\_\_  
(SEAL)

\_\_\_\_\_  
(SEAL)

\_\_\_\_\_  
(SEAL)

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(SEAL)



*[Handwritten signature/initials]*