

DOCKET NO. 175

Number	Term	Year
514	November	1961

Clearfield Trust Company

Versus

Edward L. Neeper

Esther L. Neeper

ORIGINAL
(Bank Copy)INSTALLMENT SALE OF CONSUMER GOODS
OTHER THAN MOTOR VEHICLESSECURITY AGREEMENT
SCHEDULE OF COLLATERAL

(Describe each item by make, model and serial number or give a sufficient detailed description to identify each item.)

MANUFACTURER	DESCRIPTION OF EQUIPMENT	MODEL—SERIAL NO.	MOTOR NO.
Barton-National	Wringer Washer	Model 400-P, Ser. 455313	
Westinghouse	Refrigerator	Model TSM-13, Ser. 393380	

Together with all attachments, accessories and parts used or intended to be used with the above collateral whether now or hereafter installed therein or affixed thereto as well as all substitutions and replacements thereof.

The undersigned Seller (which means the Seller named herein and any assignee of this Agreement) sells to the undersigned Buyer and Buyer buys from Seller, subject to the terms and conditions herein set forth, the collateral described or mentioned in the above Schedule of Collateral for a total time balance computed as follows:

Cash Price.....	\$ 545.47	
Plus Insurance.....	\$	
Total Cash Price and Insurance.....		\$ 545.47
Less Down Payment		
Cash.....	\$	
Trade-in.....	\$ 90.00	\$ 90.00
Unpaid Cash Price Plus Insurance.....		\$ 455.47
Plus: Creditor Group Life Insurance.....		\$ 5.07
Finance Charges		\$ 83.73
Total Time Balance.....		\$ 544.32

Buyer shall pay the total time balance in 36 equal consecutive monthly installments of \$ 15.12 each (except the last which may be unequal), beginning on the 5th day of July, 1960, and continuing on the same day of each month thereafter until the total time balance is paid in full, each such installment to be paid at the principal office of **CLEARFIELD TRUST COMPANY** ("Bank"), Clearfield, Pennsylvania, or at any of its other offices. Time of payment of such monthly installments is of the essence of this Security Agreement. Buyer shall pay Seller a delinquency charge of 5c for each dollar of each installment more than 15 days in arrears.

Buyer agrees that Seller shall have, and there is hereby created in favor of Seller, a purchase money security interest in the collateral to secure (i) the payment of the total time balance, (ii) all costs and expenses incurred by Seller in the collection of the same, (iii) all future advances made by Seller for taxes, levies, insurance and repairs to or maintenance of the collateral, and (iv) all other past, present and future direct or contingent liabilities of Buyer to Seller.

In addition to all rights given to Seller by this Security Agreement, Seller shall have all the rights and remedies of a secured party under the Pennsylvania Uniform Commercial Code. Until the total time balance is paid in full, title to the collateral shall remain in Seller. Risk of loss, damage to or destruction of the collateral is on Buyer.

Buyer acknowledges that he has notice of an arrangement by Seller to assign this Security Agreement to Bank and agrees that upon such assignment Bank shall have all the rights and remedies of Seller hereunder and of a secured party under said Code and that upon receipt of notice of such assignment Buyer will render performance of his obligations and duties hereunder to Bank rather than to Seller.

If any of the following events (herein called "events of default") shall occur; that is, if Buyer shall fail to pay any monthly installment according to the terms hereof or shall fail to observe or perform any of the other covenants or agreements hereof, or in case any of the warranties of Buyer herein contained shall prove to be false or misleading, or upon any assignment by Buyer for the benefit of creditors, or if any proceeding in bankruptcy, receivership, reorganization or insolvency shall be filed by or against Buyer, or in the event of the death of Buyer, then, and in any such event, the holder of this Security Agreement may declare the unpaid total time balance immediately due and payable without demand or notice, enter judgment against Buyer as hereinafter provided, and in addition proceed to exercise one or more of the rights accorded by the Pennsylvania Uniform Commercial Code or otherwise by law.

Buyer hereby empowers the prothonotary or any attorney of any court of record within the United States or elsewhere to appear for Buyer and, with or without one or more declarations filed, enter a judgment or judgments against Buyer in favor of the holder hereof as of any term for the unpaid total time balance with costs of suit and an attorney's commission of 15% for collection, with release of all errors and without stay of execution, and inquisition and extension upon any levy on real estate is hereby waived and condemnation agreed to, and the exemption of all property from levy and sale on any execution thereon, and exemption of wages from attachment, are also hereby expressly waived, and no benefit of exemption shall be claimed under or by virtue of any exemption law now in force or which may hereafter be enacted.

Upon the happening of any event of default, Buyer, upon demand by Seller, shall assemble the collateral and make it available to Seller at a place reasonably convenient to both parties.

If the proceeds of any sale or other lawful disposition of the collateral by Seller, following repossession thereof after the happening of an event of default, are insufficient to pay the amounts required by law, Buyer shall be liable for any deficiency, but Buyer shall be entitled to any surplus if one results after lawful application of such proceeds.

It is understood and agreed that this Security Agreement has been entered into under and pursuant to the Pennsylvania Uniform Commercial Code and that Seller has all the rights and remedies of a secured party thereunder. If any provision hereof shall for any reason be held invalid or unenforceable under said Code, such invalidity or unenforceability shall not affect any other provision hereof, but this Security Agreement shall be construed as if such invalid or unenforceable provision had never been contained herein.

The rights and privileges of Seller hereunder shall inure to the benefit of its successors and assigns, and the duties and obligations of Buyer hereunder shall bind heirs, personal representatives, successors and assigns. If there be more than one Buyer, the warranties, covenants and agreements of Buyer herein contained shall be joint and several.

SUBJECT TO THE ADDITIONAL WARRANTIES, COVENANTS AND AGREEMENTS ON THE REVERSE SIDE HEREOF.

WITNESS the due execution hereof this 3rd day of June, 1960

SELLER:

THORN'S, Inc.

By Henry E. Meyer
Henry E. Meyer, Vice-Pres. &
Secretary312 E. Market St.
Clearfield, Pa.
(Address)

BUYER:

Edward L. Neeper (Seal)
(Individual)+ Catherine L. Neeper (Seal)Mr. Edward L. Neeper
(Residence Address)R. D. 1
Woodland, Pa. (Seal)
(Individual)

(Residence Address)

ADDITIONAL WARRANTIES, COVENANTS AND AGREEMENTS OF SECURITY AGREEMENT

Buyer warrants, covenants and agrees that:

1. The collateral is as described and Buyer acknowledges delivery and acceptance of it in good order, having first examined and tested it and found it to be in first class condition. Buyer will defend the collateral against the claims of all persons.
2. The collateral is being bought for use primarily for personal, family or household use, and Buyer will use it for no other purpose.
3. Buyer will not sell, lease, mortgage, pledge or encumber the collateral, permit its identity to be lost, permit it to be levied upon or attached under any legal process, create any security interest therein (except that created hereby), or otherwise dispose of the same or any of Buyer's rights therein or hereunder.
4. Buyer will maintain the collateral in good condition and repair, reasonable wear and tear alone excepted, and will pay and discharge all taxes, levies and other impositions levied thereon as well as the cost of repairs to or maintenance of the same. If Buyer fails to do so, Seller may pay the cost of such repairs and such taxes, levies and impositions for Buyer's account, adding the amount thereof to the total time balance.
5. Buyer will insure the collateral against such risks and casualties and in such amounts as Seller shall require. All policies of insurance shall contain standard mortgagee clauses in favor of Seller, and such policies or certificates evidencing the same shall be deposited with Seller. If Buyer fails to pay the premium on any such insurance, Seller may do so for Buyer's account, adding the amount thereof to the total time balance. Buyer hereby assigns and sets over to Seller any return or unearned premiums which may be due upon cancellation of any such policies for any reason whatsoever, and directs the insurers to pay Seller any amount so due. Seller is hereby appointed Buyer's attorney in fact to endorse any draft or check which may be payable to Buyer in order to collect such return or unearned premiums or the proceeds of any such insurance. Any balance of insurance proceeds remaining after payment in full of the total time balance shall be paid to Buyer.
6. Buyer will not remove the collateral from Clearfield County without the prior written consent of Seller and will permit Seller to inspect the collateral at any time. Buyer certifies that Buyer's residence is at the address set forth below under Buyer's signature. Buyer will promptly notify Seller in writing of any change in Buyer's residence.
7. Buyer will pay all costs of filing any financing, continuation or termination statement with respect to the purchase money security interest created hereby, and Seller is hereby appointed Buyer's attorney in fact to do all acts and things which Seller may deem necessary to perfect and continue perfected its purchase money security interest in the collateral.

LANDLORD'S WAIVER

FOR VALUE RECEIVED, and intending to be legally bound, undersigned, owner of the entire fee of premises situate at

.....
Pennsylvania, now under lease to ("Buyer"), does hereby waive, release and relinquish unto ("Seller"), its successors and assigns, all the right, title and interest which undersigned may have in and to the collateral described or mentioned in the Schedule of Collateral contained in the within Security Agreement whether such collateral is now or hereafter located on said premises.

Undersigned consents to the location of the collateral on said premises and hereby authorizes and empowers Seller, its agents, attorneys, employees, successors and assigns, to enter upon said premises and remove the collateral at any time. The undersigned further agrees that the collateral shall not be subject to distraint, levy or claim for nonpayment of any rent now due or which may hereafter become due undersigned from Buyer or any subsequent tenant.

If there be more than one undersigned, the promises, waivers and releases herein contained shall be joint and several. This instrument shall bind undersigned, heirs, personal representatives, successors and assigns, and shall inure to the benefit of Seller, its successors and assigns.

WITNESS the due execution hereof this day of, 19

WITNESS:

.....
(Individual)

.....
(Individual)

ATTEST:

.....
(Corporation or Partnership)

By
(Name and Title)

[CORPORATE SEAL]

ASSIGNMENT

FOR VALUE RECEIVED, and intending to be legally bound, the undersigned, Seller of the collateral described or mentioned in the Schedule of Collateral contained in the within Security Agreement, does hereby sell, assign, transfer and set over unto **CLEARFIELD TRUST COMPANY** ("Bank"), its successors and assigns, all Seller's right, title and interest in and to the Security Agreement, the purchase money security interest created thereby and the collateral, with recourse, but subject to the terms of a certain Dealer Agreement currently in effect between Seller and Bank, which terms are incorporated herein by specific reference thereto, hereby granting to Bank the right, either in Bank's own name or in the name of Seller, to take all legal proceedings and to do every other act and thing necessary to collect and discharge the obligations of Buyer evidenced by the Security Agreement.

In addition to the terms of said Dealer Agreement, and not in exclusion thereof, Seller does hereby warrant, covenant and agree as follows: that the Security Agreement, including the extension of credit thereunder to Buyer, complies with all laws, regulations and orders, Federal, State or otherwise; that the Security Agreement is genuine and in all respects what it purports to be; that the cash down payment, if any, paid by Buyer as set forth in the Security Agreement was in fact paid in cash and not its equivalent, unless otherwise specified therein, and that no part thereof was loaned directly or indirectly by Seller to Buyer; that Buyer, at the time of the execution and delivery of the Security Agreement, was 21 years of age or older; that, at the time of the execution and delivery of the Security Agreement, Seller had title to the collateral free and clear of all security interests, liens and encumbrances; that Seller has a perfected purchase money security interest in the collateral which interest now is, and will continue to be, prior to the claims of all other persons to the collateral, having filed a Financing Statement in accordance with the Pennsylvania Uniform Commercial Code if such filing was necessary to the perfection of such interest; that upon the happening of an event of default as defined in the Security Agreement, Seller will take all necessary steps to preserve rights against Buyer and any other prior parties.

If any of the foregoing warranties should be untrue, or upon failure of Seller to observe and perform any of the foregoing covenants and agreements, Seller agrees to purchase the Security Agreement from Bank forthwith upon demand, and will pay therefor not less than the unpaid total time balance due thereunder plus any and all costs and expenses paid or incurred by Bank with respect thereto. Such remedy shall be cumulative and not exclusive and shall not affect any other right or remedy which Bank might have against Seller, whether hereunder or under said Dealer Agreement or at law or in equity. Bank is hereby authorized to correct patent errors in the Security Agreement and in all other papers executed, endorsed or filed in connection therewith.

This Assignment shall be binding upon Seller, heirs, personal representatives, successors and assigns, and shall inure to the benefit of Bank, its successors and assigns.

Dated and executed at Clearfield, Pennsylvania, this 3rd day of June, 19 60.
WITNESS:

ATTEST:

.....
(Individual)

THORN!S, Inc.

.....
(Corporation or Partnership)

By Henry E. Meyer, Vice-Pres. & Sec.

[CORPORATE SEAL]

Clearfield Trust Company

vs.

Edward L. Neeper

Esther L. Neeper

In the Court of Common Pleas
of Clearfield County, Pa.

of Nov Term, 1961

No. 514

B. S. B.

State of Pennsylvania, }
County of Clearfield } ss.

The Plaintiff's claim in the above stated action without writ, is founded on a single bill, here-
to annexed, under the hand and seal of the Defendant, bearing date the 3rd day
of June A. D. 1960, whereby the Defendant promise to pay to the said Plaintiff
Clearfield Trust Company, the sum of Five hundred forty four and 32/100 Dollars,
for value received, with interest from June 6, 1963 19 which single
bill contains a Warrant of Attorney, authorizing any attorney of any Court of Record of Pennsylvania,
or elsewhere, to appear for said Defendant, and after one or more declarations filed, to confess judgment
against them and in favor of said Plaintiff for the said sum of Five hundred
forty four and 32/100----- Dollars with interest from JUNE 6,
1963 as aforesaid, Attorney's Commission 10%, costs of suit and release of errors in the
entering of said judgment, or the issuing of any process thereon; and a waiver of all rights to inquisi-
tion and appeal and to the benefit of all laws exempting real estate or personal property from levy and
sale of all which said sum, with the interest thereon, is hereby certified to be justly due and owing by the
said Defendant to the said Plaintiff, to wit: The sum of \$ 544.32

Credit payment

45.36 8/6/60 = 10/8/60 Interest from June 6, 1963

Bal. due 11/5/60 \$483.84

Add Atty. Com. 48.39

\$532.23

Attorney's Commission \$ 48.39 and costs.

592.71

Joseph E. Walker
Attorney for Plaintiff

State of Pennsylvania }
County of Clearfield } ss.

By virtue of special warrant of Attorney above mentioned, and hereunto annexed, I hereby
appear for Edward L. Neeper and Esther L. Neeper the Defendant
in the stated action without writ, as of Nov Term, 1961, and therein confess
judgment against them and in favor of the Clearfield Trust Company the Plaintiff, for the sum
of Five hundred forty-four and 32/100-----Dollars, with interest
from June 6, 1963, Attorney's Commission 10%, costs of suit and release of all
errors in the entering of said judgment, and issuing of any process thereon and a waiver of all rights to
inquisition and appeal and to the benefit of all laws exempting real estate or personal property from levy
and sale. Credit payment 45.36 for period 8/6/60 - 10/8/60

Bal. due Nov. 5, 1960, \$483.84 and atty. Comm. \$48.39

Joseph E. Walker
Attorney for Defendant

To Carl E. Walker Esq.,

Prothonotary of the Court of
Common Pleas of Clearfield County

**Court of Common Pleas
of Clearfield County, Pa.**

No. 514 Mad Term 1961

Clearfield Trust Company

vs.

D. S. B.

Note and Warrant of Attorney

FILED
JAN 16 1962
CARL E. WALKER
PROTHONOTARY



I hereby certify that the precise residence address of the Clearfield Trust Company, the Plaintiff in the within judgment is No. 11 North Second Street, in the Borough of Clearfield, Penna.

Joseph J. Walsh
Attorney for Plaintiff